



ASX Announcement

30 November 2017

RECEIPT OF ASX WAIVER FOR ANNUAL GENERAL MEETING

ServTech Global Holdings Limited (ASX: SVT) ("SVT" or "the Company") refers to its Notice of Annual General Meeting ("Notice") announced 31 October 2017. The Company wishes to advise that it has been granted a waiver from ASX Listing Rules 10.13.3 and 10.13.5 in respect of Resolution 7(a) of the Notice. This Resolution seeks shareholder approval for the Company to have the option to issue shares to Mr Brett Quinn in lieu of Director's remuneration and fees.

The waiver from Listing Rule 10.13.3 was required as the deemed issue price of the shares is not yet known. Instead, the deemed issue price will be based on a volume weighted average price calculation for the relevant period. The waiver from Listing Rule 10.13.5 was required to permit the shares to be issued later than one month following the date of the Annual General Meeting, if the option is used, this will occur over the course of 12 months following the date of the Annual General Meeting.

The terms of the waiver are annexed to this announcement.

For further information or enquiries, please contact:

Derek Hall
Company Secretary

ServTech Global Holdings Limited



Terms of the ASX Waiver of ASX Listing Rules 10.13.3 and 10.13.5

1. Based solely on the information provided, ASX Limited (“ASX”) grants Servtech Global Holdings Ltd (the “Company”) a waiver from listing rules 10.13.3 and 10.13.5 to the extent necessary to permit Company’s notice of general meeting (“Notice”) to approve the issue of a maximum of 10,327,313 shares to Mr Brett Quinn (“Director”) in lieu of Director’s remuneration and fees (“Remuneration Shares”) not to state (1) the issue price and (2) that the Remuneration Shares will be issued no later than one month after the date of the meeting and subject to the following conditions.
 - 1.1. The Notice states that the Remuneration Shares will be issued within 12 months after shareholder approval is obtained.
 - 1.2. The Notice states that the number of Remuneration Shares to be issued to the Director (or his nominees) will be calculated based on the volume weighted average price of the underlying shares for the 30 trading days prior to the issue date.
 - 1.3. The Notice includes a worked example of the dilution that will occur to existing shareholders of the Company as a result of the issue of Remuneration Shares at three different prices.
 - 1.4. The Notice sets out that the Remuneration Shares will be fully paid ordinary shares in the capital of the Company ranking equally in all respects with the Company’s existing shares on issue.
 - 1.5. The Company’s annual report for any period during which the shares are issued to the Director (or his nominees), discloses details of the number of Remuneration Shares that were issued to them, including the percentage of the Company’s issued capital represented by those Remuneration Shares.
 - 1.6. The terms of the waiver are announced to the market immediately.
2. ASX has considered listing rules 10.13.3 and 10.13.5 only and makes no statement as to the Company’s compliance with other listing rules.