

Form 604

**Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder**

TO Company Name/Scheme Global Construction Services Ltd. (ASX:GCS)
 ACN/ARSN 104 662 259

1. Details of substantial holder(1)

Name Trustees Australia Limited as Responsible Entity for
Lanyon Australian Value Fund
 ACN/ARSN (if applicable) Trustees Australia Limited ACN 010653862
Lanyon Australian Value Fund ARSN 151 492 849

There was a change in the interests
of the substantial holder on 29/11/2017
 The previous notice was given to the
company on 13/09/2017
 The previous notice was dated 12/09/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	36,635,896	17.4%	39,965,254	18.9%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
29/11/2017	Lanyon Asset Management Pty Limited	On Market	\$0.80/share	2,926,358	

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Trustees Australia Limited as Responsible Entity for Lanyon Australian Value Fund	Australian Executor Trustees Limited ABN 84 007 869 794 Custodian	Trustees Australia Limited	Direct	Ordinary F/P	31,749,422

