

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Altona Mining Limited**

ACN/ARSN **ACN 090 468 018**

1. Details of substantial holder (1)

Name **Zeta Resources Limited, ICM Limited, UIL Limited, General Provincial Life Pension Fund Limited, Union Mutual Pension Fund Limited and Duncan Saville**

ACN/ARSN (if applicable)

The holder became a substantial holder on **30 November 2017**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	28,613,130	28,613,130	5.33%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Zeta Resources Limited	Beneficial Owner	28,613,130 ordinary shares
ICM Limited	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as investment manager for Zeta Resources Limited.	28,613,130 ordinary shares
UIL Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Zeta Resources Limited holding greater than 50% of the shares on issue.	28,613,130 ordinary shares
General Provincial Life Pension Fund Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over UIL Limited holding greater than 50% of the shares on issue.	28,613,130 ordinary shares
Union Mutual Pension Fund Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over General Provincial Life Pension Fund Limited holding 100% of the shares on issue.	28,613,130 ordinary shares
Duncan Saville	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited.	28,613,130 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Zeta Resources Limited, ICM Limited, UIL Limited, General Provincial Pension Fund Limited, Union Mutual Pension Fund Limited and Duncan Saville	Zeta Resources Limited	Zeta Resources Limited	28,613,130 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Zeta Resources Limited	14 June 2016 to 30 November 2017	AU\$3,548,011.45	28,613,130 Ordinary Shares
ICM Limited, UIL Limited, General Provincial Pension Fund Limited, Union Mutual Pension Fund Limited and Duncan Saville	14 June 2016 to 30 November 2017	Relevant Interest as per Section 3 above.	28,613,130 Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Zeta Resources Limited ICM Limited UIL Limited General Provincial Life Pension Fund Limited Union Mutual Pension Fund Limited Duncan Saville	34 Bermudiana Road Hamilton HM11 Bermuda

Signature

print name **Greg Segars**
Notifications Administrator

01 December 2017

sign here

