



TSX-V: FCC
ASX: FCC
OTCQB: FTSSF

Pre-Quotation Disclosure – Implementation of Merger with Cobalt One

December 1, 2017

First Cobalt Corp. (ARBN 620 935 499) (**First Cobalt**) is pleased to advise that it has today successfully implemented the merger with Cobalt One Limited (**Cobalt One**) in accordance with the Scheme of Arrangement approved by Cobalt One Shareholders on 17 November 2017 and by the Federal Court of Australia on 20 November 2017 (**Scheme**).

Pursuant to the Scheme, First Cobalt acquired 737,750,731 fully paid ordinary shares in Cobalt One (**Scheme Shares**), being all of the Cobalt One shares on issue.

First Cobalt has issued the following securities in relation to the Scheme:

Recipient	Securities
Scheme participants who elected to receive common shares in the form of CHESS Depository Interests (CDIs)	101,157,996 CDIs
Scheme participants who elected to receive common stock	5,265,557 common shares
Canaccord Genuity as nominee/sale agent for ineligible foreign holders under the Scheme	550,356 common shares
Cobalt One option holders in consideration for the cancellation of those options	975,000 common shares

It is expected that confirmation of holdings for the First Cobalt common shares and CDIs will be despatched by December 4, 2017 and that normal trading of CDIs on ASX will commence on that day.

For more information visit www.firstcobalt.com or contact:

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