ASX Announcement

4 December 2017 ASX:TEG



Update on Cliff Head Operations

Triangle Energy (Global) Ltd (**Triangle**, the **Company**) (ASX: TEG) would like to provide a further update in relation to the water leak detected by our Operating Team.

As announced to the ASX on 1 December 2017, the Company would like to confirm that production is back online on a reduced capacity and the Operating Team are actively working on replacing a section of the pipeline.

The Company has in addition made the decision to replace a section of the oil production pipeline which runs parallel to the water injection pipeline and under the railway line. This will ensure pipeline integrity beyond 2029.

Replacement pipe is in stock and currently being prepared for utilisation. The Board has been updated that the preparation of replacement pipe and associated activities is taking slightly longer than initially anticipated, and would like to advise that it now expects to be back to maximum production by mid December 2017.

The Company will keep the market informed as to further updates.

ENDS

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX: TEG) oil and gas producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant located in the Perth Basin, and a 30% share of the Xanadu-1 Joint Venture in the Perth Basin. Triangle also has a substantial equity interest in State Gas Limited, a company with a 60% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.