

Security Information

Code	OZG.ASX
Last Price	18.0 cents
Shares on Issue	356.5m
Options on Issue	35.6m
Market Capitalisation	\$64.2m
Net Tangible Assets*	\$74.4m
Share Price Discount to NTA	-14%
Current Fin Year Target Div	0.5 cents
Yield on Target Dividend	2.8%

Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site www.ozgrowth.com.au

For Further Information

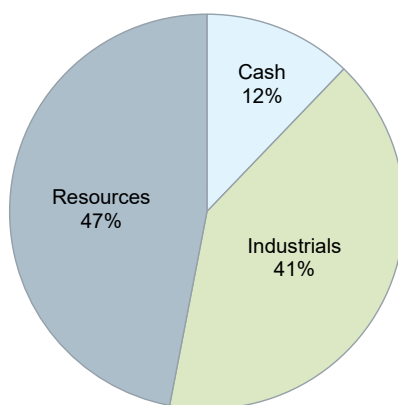
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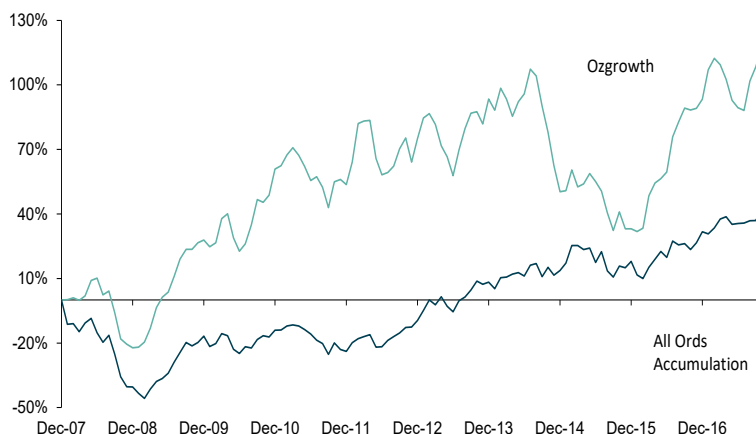
Net Tangible Assets

Cents	November 2017	October 2017
NTA before tax	21.0c	21.0c
NTA before tax on unrealised gains	21.5c	21.7c
NTA after tax	20.9c	20.9c

- Ozgrowth had a flat month with NTAs closing the month steady. The portfolio is up 14.6% (before fees and taxes) for the five months of the current financial year.
- The Ozgrowth cash position increased over the month to close at 12%, up from 7%.
- Key portfolio movers for the month were ATS (+12%), WSA (+10%), BPT (+7%) offset by declines from EMR (-11%) & MLD (-20%).

Portfolio Holdings


Cedar Woods Properties Limited	13%
Cooper Energy Limited	9%
Zenith Energy Limited	6%
Australis Oil & Gas Limited	6%
Emerald Resources NL	5%
NRW Holdings Limited	4%
Equatorial Resources Limited	4%
Finders Resources Limited	4%
Austal Limited	3%
Southern Cross Electrical Eng. Ltd	3%
MACA Limited	3%
IMF Bentham Limited	3%
Beach Energy Limited	2%
SRG Limited	2%
Other	22%
Cash	12%
Total	100%

Portfolio Performance*


* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.