

5 December 2017

Australian Securities Exchange (**ASX**)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

FIRM COMMITMENTS RECEIVED FOR \$1.4 MILLION PLACEMENT

Wangle Technologies Limited (Wangle or the Company) (ASX: WGL) is pleased to advise that it has received firm commitments for a \$1.4 million Placement. The Company will issue 100,000,000 fully paid ordinary shares at an issue price of \$0.014 per share (**Shares**) with a 1 for 2 free attaching option exercisable at \$0.025 on or before 31 August 2018 (**Options**) to raise \$1,400,000 before costs (**Placement**).

The Placement is being managed by CPS Capital Group Pty Ltd (**CPS**) (ACN 088 055 636) and the Company has agreed to issue a further 10,000,000 Options to CPS (or its nominee/s) as part of this engagement.

The Company will issue 78,816,625 Shares and 60,000,000 Options under ASX Listing Rule (**LR**) 7.1 with the remaining 21,183,375 Shares being issued under LR 7.1A. Subject to satisfaction of the LRs, the Company will apply to ASX for the quotation of this series of Options.

It is expected that the receipt of funds and issue of shares will be completed by 6 December 2017. The funds will enable the Company to invest in aggressive brand and customer acquisition strategies for Wangle Family Insites, in preparation for a focus on domestic distribution partnerships and international expansion in 2018.

The Company notes that the Convertible Loan announced on 23 November 2017 remains available to it to draw upon, however as a result of this Placement it does not intend to do so in the short term.

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