



5 December 2017

## **AQURA DELIVERS STRONG REVENUE GROWTH THROUGH INNOVATIVE COMMUNICATIONS AND INDUSTRIAL IOT SOLUTIONS**

Veris is pleased to provide a market update for its wholly owned subsidiary, **Aqura Technologies**, an innovative industrial communications and information technology business.

### **Industrial Wireless**

Aqura has developed an innovative wireless technology communications system which enables mining companies to operate secured wireless networks for mining and exploration operations.

Aqura is a recognised expert in designing and commissioning remote LTE communications networks and has recently been awarded two contracts to design and commission 4G LTE networks. One for an underground LTE Network for BHP (Olympic Dam South Australia) and the other for Rio Tinto, (Amrun, Queensland), Aqura will provide integral support in establishing secure, high-speed communications networks at these sites.

Aqura recently installed a trial underground 4G communications network for Northern Star Resources Limited at its Millennium Mine, to support technology adoption for underground mining operations, including their mine automation initiatives.

Aqura recently completed a successful trial with BHP providing a 4G remote communications system to enable collection of exploration and drilling data. The trial identified a range of productivity improvements and efficiencies in minerals exploration activities.

Given the mining industry focus on automation and efficiency, Aqura's technical solutions offering, backed by a 24/7 Network Operations Centre, has significant potential within Australia and in the global mining industry.

### **Industrial Internet of Things (IOT)**

Aqura is at the forefront of industrial IOT applications, including machine to machine communications, location and asset based tracking, and data analytics. Working closely with clients across multiple industrial segments, Aqura is developing bespoke solutions to apply IOT and Sensor technology to address specific business requirements.

### **Content Access Networks**

Aqura is a specialist in the design, installation and maintenance of content access networks for a wide range of industries, including mining villages, hotels, smart communities and aged care facilities.

Aqura is currently contracted to provide content access networks, addressing emerging requirements for on-demand content at a number of remote accommodation villages.

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## **Unified Communications**

Aqura is engaged by one of Australia's largest retailers to design, install and support a nationwide roll-out of communication systems across more than 350 facilities in Australia and New Zealand.

## **Managed Services**

In addition to current long-term management contracts, supported by Aqura's 24/7 operations centre, Aqura is focussed on growing its recurring revenue base. This is underpinned by a pipeline of projects that include up-front design and install components followed by long-term maintenance and support services.

### ***Adam Lamond, MD of Veris Limited said:***

*"Aqura has made significant progress since our brand launch in July this year. We have secured new clients in each of our service capabilities, across Australia and in New Zealand, and are engaged on world-first projects with tier one mining clients.*

*Aqura has year to date revenue and secured work of \$6m and are on target to exceed our full year revenue target of \$10m.*

*With several exciting projects and client initiatives underway, Aqura is in a strong position to deliver continued growth and drive value into the Veris business."*

– ENDS –

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