

BY FACSIMILE: 1300 135 638



5 December 2017

Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Aquila Resources Pty Ltd
ABN 81 092 002 768

Level 14
225 St Georges Terrace
PERTH WA 6000

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Cloisters Square WA 6850

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www.aquilaresources.com.au

Dear Sir / Madam

FORM 605

We attach a Form 605 Notice of Ceasing to be a Substantial Holder in respect of Aquila Resources Pty Ltd's shareholding in Cullen Resources Limited. This form will also be sent to Cullen Resources Limited.

Yours sincerely

May Chan
Company Secretary

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme Cullen Resources Limited
006 045 790

ACN/ARSN

1. Details of substantial holder (1)

Name Aquila Resources Pty Ltd
 ACN/ARSN (if applicable) 002 002 768

The holder ceased to be a substantial holder on 1 / 12 / 2017

The previous notice was given to the company on 1 / 12 / 2015

The previous notice was dated 1 / 12 / 2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
1/12/2017	Aquila Resources Pty Ltd	As per Appendix 3B lodged by Cullen Resources Limited (CUL) on 1/12/2017, the total ordinary fully paid CUL shares on issue was increased to 2,508,560,131 following the issue of shares under its share purchase plan. This has resulted in the percentage of CUL votes held by Aquila Resources Pty Ltd being reduced to below 5%.	Not applicable	102,343,426 ordinary shares	102,343,426 ordinary shares
15/7/2017	BT X Pty Ltd	Transferred all its CUL shares to its sole shareholder, Aquila Resources Pty Ltd and ceased to be a CUL shareholder.	\$41,300	11,300,000 ordinary shares	11,300,000 ordinary shares
15/7/2017	Pandor Pty Ltd	Transferred all its CUL shares to its sole shareholder, Aquila Resources Pty Ltd and ceased to be a CUL shareholder.	\$77,690.12	77,690,123 ordinary shares	77,690,123 ordinary shares

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

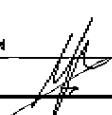
The addresses of persons named in this form are as follows:

Name	Address
Aquila Resources Pty Ltd	Level 14, 225 St Georges Terrace, Perth, Western Australia

Signature

print name NAY WEILING-CHUAN

capacity Company Secretary

signature 

date 5, 12, 2017