

ASX Announcement

Share Purchase Plan – Offer Extended

GWR Group Limited (ASX: GWR) (“**GWR**” or “the **Company**”) advises that in response to shareholder requests for paperwork Directors have agreed to extend Closing Date for applications of shares under the Share Purchase Plan (SPP) announced on 22 November 2017.

The SPP will **now close on 20 December 2017**.

The SPP provides shareholders with an opportunity to increase their holding in the Company as it continues to advance a number of exciting projects. Under the SPP, eligible shareholders will be able to purchase up to A\$15,000 worth of additional shares in GWR without having to pay brokerage or other transaction costs and at an issue price of \$0.085 cents per share.

Revised Timetable

Record Date (5:00pm WST)	Tuesday 21 November 2017
Announcement Date of Plan	Wednesday 22 November 2017
Opening Date of Offer*	Friday 24 November 2017
Closing Date of Offer – REVISED (5.00pm WST)*	Wednesday 20 December 2017
Issue of New Shares under the Plan*	Friday 22 December 2017
Dispatch date for holding statements*	Wednesday 27 December 2017
Quotation of New Shares on ASX*	Friday 29 December 2017

*These dates are indicative only. The Company may vary the dates and times of the Offer by making an announcement to ASX. Accordingly, shareholders are encouraged to submit their Application Forms as early as possible.

Shareholders Eligible to Participate in the Plan

The right to participate in the Offer under the SPP is optional and is available exclusively to shareholders who were registered as holders of fully paid ordinary shares in the issued capital of GWR (**Shares**) at 5.00pm WST on the **Record Date of Tuesday, 21 November 2017** and whose registered address is in Australia, New Zealand, Hong Kong, Malaysia and Singapore (**Eligible Countries**), unless such registered shareholder holds Shares on behalf of another person who resides outside Australia or New Zealand or other Eligible Countries as permitted by the Company in light of applicable foreign laws (**Eligible Shareholders**).

Purpose of the Offer

The Offer allows Shareholders to increase their holdings without brokerage and associated charges **and in this way the Directors believe offers holders of unmarketable parcels the ability to cost effectively ‘top-up’ their holdings**. It also offers Shareholders the opportunity to support the growth of the Company by making a direct investment in GWR.

Funds raised pursuant to the Offer will be used to fund continued planned exploration programs for both the **Hatches Creek Tungsten Copper Gold Project** and the **Wiluna West Gold Project** and in addition to provide working capital.

Additional Information

The Offer cannot be transferred and the directors of the Company (**Directors**) reserve the right to reject any application over A\$15,000. New Shares allotted under the Plan will be issued as soon as practicable after the Closing Date of the Offer. Application for quotation on ASX of the New Shares will be made immediately following the issue of those New Shares.

The Company reserves the right to close the Offer early and scale back applications in its absolute and sole discretion, and in any event, should the total demand exceed 15% of the issued capital.

When determining the amount (if any) by which to scale back an SPP application, the Company may take into account a number of factors, including the size of an applicant's shareholding in the Company and the date on which an application was made and the total application funds received.

Scale back for Shares held by a Custodian will be applied at the level of the underlying Beneficiaries.

Directors reserve the right to close the Offer early.

If the Company rejects or scales-back an application or purported application, the Company will promptly return to the shareholder the relevant application monies, without interest.

Enquiries in Relation to the Application Form or the Plan

If you have any enquiries in relation to your Application Form or the Plan, please call Security Transfer Australia on 1300 992 916 or the Company Secretary on (+61) 8 9322 6666.

Any eligible shareholder who has not received the relevant documentation can call the Company on +61 8 322 6666 and the Company will organise for replacement documents to be issued.

For further information:

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