



STRATEGIC MINERALS
CORPORATION N.L.

5 December 2017

Media Release

On Market Takeover Bid – Take No Action

Strategic Minerals Corporation N.L. (ASX:SMC) (Strategic) notifies shareholders that its controlling shareholder, QGold Pty Ltd (QGold), yesterday made an on-market cash offer to acquire all of the fully paid shares in Strategic at a price of 40 cents cash for each share (Takeover Offer). A bidder's statement in relation to the Takeover Offer has been released on Strategic's ASX website.

Shareholders are advised to take NO ACTION in relation to the Takeover Offer and bidder's statement until they have received and considered Strategic's Target's Statement, which it is anticipated will be released on or before Monday, 18 December 2017.

The Target's Statement will make a formal recommendation to shareholders about the Takeover Offer. The Target's Statement will also include an Independent Expert's Report which will contain an opinion to shareholders on whether the Takeover Offer is fair and reasonable.

QGold's Takeover Offer officially commences on the 19 December and is scheduled to close at 4:00pm (AEDT) on the 30 March 2018 (unless extended or withdrawn).

Accordingly, Strategic's shareholders will have sufficient time to make a considered decision on the bid after receiving the Target's Statement and Independent Expert's Report.

Strategic will continue to keep shareholders informed of developments as they occur.

Adviser

Strategic has appointed Steinepreis Paganin as its legal adviser.

Strategic has appointed Wolfstar Corporate Management as its corporate adviser.

- ENDS -

Laif McLoughlin
Executive Chairman