



TREK METALS LIMITED

ARBN: 124 462 826

MAIL:

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EMAIL:

info@trekmetals.com.au

www.trekmetals.com.au

ASX Announcement

CLEANSING STATEMENT

5 December 2017

Company Announcements Office
Australian Securities Exchange
20 Bond Street
SYDNEY NSW 2000

ISSUE OF TREK METALS LIMITED SHARES – SECONDARY TRADING NOTICE NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001 (Act)

On 5 December 2017, following shareholder approvals granted at the General Meeting held on 4 December 2017, Trek Metals Limited (**Company**) issued the following:

- 8,571,429 fully paid ordinary shares at a deemed price of \$0.035 per share for the purchase of ELM Resources Pty Ltd under the Share Sale Deed dated 13 November 2017 between the Company, ELM Resources Pty Ltd and Coolabah Group Pty Ltd; and
- 8,744,373 fully paid ordinary shares at a price of \$0.031 per share. The \$271,075.56 capital raised (net of costs) will be utilised as follows:
 - Initial assessment of the Arunta Lithium-Cobalt Project in Northern Territory
 - Continuing advancement of exploration activities at the Kroussou Zinc-Lead Project in Gabon
 - Support ongoing exploration activities on the company's other base metals project in the Northern Territory, the Lawnhill Zinc-Copper-Cobalt Project
 - General working capital, including evaluation of new project opportunities

together the (**Securities**).

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under sections 708 or 708A of the Act. By the Company giving this notice, sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.



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The Company hereby notifies ASX under section 708A(5)(e) of the Act that:

- (a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 5 December 2017 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 5 December 2017, other than as described below, there is no information that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules:

The Company is in negotiations with its joint venture partner aimed at finalising the Kroussou Project Joint Venture Agreement. As part of those negotiations, discussions have involved the potential acquisition of 100% of the Kroussou Project by the Company. These discussions are ongoing and no agreement has been entered into. The Company will inform the market should such an agreement be made or when it has successfully finalised a formal Joint Venture Agreement.

As announced on 21 July 2017, with a focus on maximising the amount of money available for investment in the Kroussou Project, Managing Director, Bradley Drabsch took a 20% reduction in fees, to \$160,000 per annum, from that date. In line with the increasing demands of the Company's operations, it has now been determined that Mr Drabsch be re-instated to his full salary of \$200,000 per annum.

Yours faithfully
Trek Metals Limited

Bradley Drabsch
Managing Director