

ASX ANNOUNCEMENT ASX: NLI. Frankfurt: ORM 6 December 2017

Shareholder Update

- For Immediate Release -

NOVO LÍTIO LTD ("Novo Lítio", "NLI" or "the Company") (ASX: NLI, FRANKFURT: ORM), would like to inform shareholders of the following information.

On the 4th of December 2017, the Braga court judge hearing the case between NLI and Lusorecursos (LR) ruled that the expedited procedure to protect the 7th of December deadline, from expiration of the exploration licence, was no longer needed as the application for a mining licence by LR protects that date and now NLI's rights can be determined in the main legal case against LR.

In response to this decision NLI has immediately moved to protect its rights over the asset via a multi-phase legal strategy, whilst initiating the main case. The Company will also submit to the DGEG (Portuguese General Directorate of Energy and Geology) its comprehensive mining plan and mining licence application by the 7th of December, to protect the Company's rights over the asset should LR's mining licence application be rejected by DGEG for lack of technical and or financial capability.

The Company will update shareholders over the next weeks as to the progress of the procedures underway.

-ENDS-

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David J Frances President & CEO

CORPORATE DIRECTORY

Non-Executive Chair John Fitzgerald

President & CEO David J Frances

Executive Technical Director Francis Wedin

Non-Executive Director Dudley J Kingsnorth

FAST FACTS

Issued Capital:	370.4m
Options Issued:	31.1m
Market Cap:	\$35.9m
Cash:	\$16.8m

CONTACT DETAILS

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