

ASX: LVH MARKET RELEASE

LiveHire raises \$20m to accelerate growth in global RPO channel and investment in Artificial Intelligence

7 December 2017 | Melbourne, Victoria

Highlights:

- LiveHire receives firm commitments to successfully raise \$20m via a placement of ~19.05m ordinary shares at \$1.05 per share to sophisticated and institutional investors, led by Telstra Super.
- The oversubscribed placement was conducted at 2.1% premium to the 15-day VWAP, following the placement LiveHire will have \$35m in cash at bank.
- The capital raise will allow LiveHire to invest and accelerate its key growth channel, Top10 global Recruitment Processing Outsource (RPO) firms, whom collectively serve 40% of enterprise recruitment market.
- LiveHire will also accelerate its investment into Artificial Intelligence (AI), Machine Learning, and technology integrations to include global technology product partnerships.

LiveHire Limited (ASX: LVH) ("LiveHire" or the "Company"), the Live Talent Community software platform providing an enterprise scale, human-cloud hiring ecosystem across entire industries, is pleased to announce it has received firm commitments to raise \$20m million via a placement to institutional and sophisticated investors ("Placement"). The Placement will comprise of approximately 19.05 million shares ("Placement Shares") at a price of \$1.05 for each Placement Share. This price represents a 2.1% premium to the Company's 15-day volume weighted average price ("VWAP"). The Placement Shares will rank equally with existing ordinary shares.

The Placement is expected to be completed within 5 business days and will be issued without disclosure under the Company's placement capacity under ASX Listing Rule 7.1.

Commenting on the Placement, LiveHire Founder and Managing Director, Antonluigi Gozzi, said:

"Today we are sending a clear message that LiveHire is here to invest in and support the most innovative of Recruitment Process Outsourcing (RPO) firms with the technology that delivers proactive recruitment, agile workforce solutions, and positive candidate experiences for their enterprise clients on a global scale."

"The success of our growing number of RPO partners in new tender wins, and demand from their existing portfolio of large organisations to switch to Talent Community Outsourced (TCO) solutions, means we will

accelerate product development to make the LiveHire platform applicable to as wide a range of regions and workforce applications as possible.

"We will also accelerate our open collaboration and deep integrations with major talent sourcing and search technologies, to further remove inefficiencies for employers and candidates, blending AI and Machine Learning to transform our industry into one that connects candidates and companies in a more human way."

Morgans Corporate Limited acted as Sole Lead Manager to the Placement.

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www.livehire.com/investor

About LiveHire

LiveHire is a productivity and collaboration platform for talent management that delivers a proactive sourcing and internal mobility solution called Live Talent Communities. The platform makes managing the flow of talent into and through businesses seamless, delivering value through perfect visibility of existing employees, and shifting recruitment of new talent from reactive to proactive, reducing time and cost to hire, with an unrivalled candidate experience.

Founded in 2011, LiveHire is an Australian company headquartered in Melbourne, with offices also in Sydney, Brisbane and Perth.

www.livehire.com