

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Global Energy Ventures Ltd
ABN	53 109 213 470

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Garner
Date of last notice	30 January 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered holders are Mrs Ravikan Garner, Ohio Holdings Pty Ltd and Ohio Enterprises Pty Ltd. Mr Garner is a director and shareholder of Ohio Holdings Pty Ltd and Ohio Enterprises Pty Ltd. Mrs Ravikan Garner is the spouse of Mr Paul Garner.
Date of change	7 December 2017
No. of securities held prior to change	13,039,032 Ordinary Shares, 559,677 Options expiring on 30 May 2020 exercisable at \$0.10 each and 800,000 Options expiring on 31 May 2020 exercisable at \$0.40 each.
Class	Class D Performance Rights ("D-Rights"), Class E Performance Rights ("E-Rights"), Class F Performance Rights ("F-Rights").
Number acquired	250,000 D-Rights, 500,000 E-Rights and 750,000 F-Rights.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	13,039,032 Ordinary Shares, 559,677 Options expiring on 30 May 2020 exercisable at \$0.10 each, 800,000 Options expiring on 31 May 2020 exercisable at \$0.40 each, 250,000 Class D Performance Rights ("D-Rights"), 500,000 Class E Performance Rights ("E-Rights") and 750,000 Class F Performance Rights ("F-Rights").
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued by the Company pursuant to approval at the annual general meeting of shareholders held on 30 November 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Dated: 7 December 2017

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