

MARKET RELEASE

11 December 2017

Mount Ridley Mines Limited

TRADING HALT

The securities of Mount Ridley Mines Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 13 December 2017, or when the announcement is released to the market.

Security Code: MRD

Ben Secrett

Senior Adviser, Listings Compliance (Perth)

MT RIDLEY MINES LTD (ASX: MRD)

MOUNTRIDLEYMINES

11 December 2017

REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, Mount Ridley Mines (ASX: MRD) ("MRD" or "Company") requests an immediate trading halt of its securities pending the release of an announcement relating to an acquisition.

The Company requests that the trading halt remains in place until the earlier of such time it makes and announcement to the market regarding the acquisition and the commencement of trading on Wednesday, 13 December 2017.

Mount Ridley Mines Limited is not aware of any reason why the trading halt should not be granted, nor any other information necessary to inform the market about the trading halt.

For and on behalf of the Board

Ashley Hood

Managing Director