



Bubs Australia Limited
ACN 060 094 742
2-4/6 Tilley Lane, Frenchs Forest
NSW 2086 Australia

1800 2827 2878 (1800 BUBS AUST)
info@bubsaustralia.com

BUBS AUSTRALIA SHARE PURCHASE PLAN CLOSES SIGNIFICANTLY OVERSUBSCRIBED

Sydney, 11 December 2017: Bubs Australia Limited (ASX: BUB) (the **Company**) advises that its \$5 million Share Purchase Plan (SPP) announced on 3 November 2017 closed on 8 December heavily oversubscribed with applications in excess of \$28.7 million received from existing shareholders.

Bubs Australia Chairman, Dennis Lin said: "Our aim with the Share Purchase Plan was to enable our loyal shareholders to increase their holdings on the same terms as the very successful share placement in connection with the proposed acquisition of Nulac Foods Limited and a 49.9% equity interest in the dairy facilities producing NuLac Foods, together with additional working capital to support our international growth ambitions.

"The success of the SPP at more than 5x oversubscription clearly demonstrates how supportive the Company's existing shareholders are of our strategy to create Australia's only vertically integrated producer of goat milk infant formula," Mr Lin said.

The issue of shares pursuant to the SPP is conditional on the approval of the Company's shareholders at the forthcoming AGM to be held on Thursday, 14 December 2017.

The Company will make a further announcement regarding the allocation of shares under the SPP (including the treatment of oversubscriptions received) once processing of all SPP applications has been finalised and after the AGM. Bubs Australia regrets that it is likely that applicants will not be able to participate fully in the SPP.

END

Investor and Media Inquiries:

Deanne Curry
0414 388 997
investors@bubsaustralia.com
media@bubsaustralia.com
bubsaustralia.com



Bubs Australia Limited
ACN 060 094 742
2-4/6 Tilley Lane, Frenchs Forest
NSW 2086 Australia

1800 2827 2878 (1800 BUBS AUST)
info@bubsaustralia.com

About Bubs Australia Limited (ASX: BUB)

Bubs Australia is engaged in the business of inspiring new generations of happy, healthy bubs through its premium range of Australian made organic baby food and specialty infant milk formula products, providing quality infant nutrition for the first 1,000 days of life.

Founded in 2006 in Sydney Australia, Bubs Australia develops and markets innovative infant nutrition products that give parents and their bubs reason to 'smile from the inside™.'