

**ARS – ASX ANNOUNCEMENT**

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ASX: ARS

11<sup>th</sup> December 2017**FUNDING GRANTED FOR DIAMOND DRILLING AT MT ROBERTS GOLD PROJECT****Highlights**

- **Alt Resources successful in WA Exploration Incentive Scheme drill funding**
- **Successful grant application for \$32,500 to cover 50% of direct drilling costs**
- **3 x 400m diamond holes planned to test structural controls on gold mineralisation in the Mt Roberts area**

Alt Resources (Alt, or the Company) is pleased to advise that it has been granted AUD\$32,500 by the West Australian Government Exploration Incentive Scheme for 2018.

The Company made application under the Scheme to implement diamond drilling at the Mt Roberts Gold Project located in the Agnew-Wiluna greenstone belt near Leinster. The grant of \$32,500 is the full amount applied for by the Company and is designated as a contribution for up to 50% of direct drilling costs. The diamond drilling program at Mt Roberts is planned to commence in 2018.

The successful application was granted for 3 x 400m diamond holes at the Mt Roberts and Rum Punch prospects. The drill program aims to establish the first real understanding of structural and stratigraphic controls on gold mineralisation within the Leinster Anticline, which is a neighbouring structure to the well-endowed Lawlers Anticline to the south-west (Figure 1).

The Mount Roberts area has been under-explored for gold, especially given the significant gold endowment of nearby areas (Agnew Gold Camp), with an historical focus on nickel. Limited geological information is available from historical drilling at Mt Roberts and therefore controls on mineralisation and a mineral deposit model have remained poorly constrained. Away from the main Mt Roberts workings, data is limited to historical soil sampling and a small reconnaissance RC program by WMC. No diamond drilling has been conducted whatsoever at the project. The drilling to be conducted by Alt under the EIS will represent the first structural and metallogenic analysis of the Mt Roberts Project.

In 2016 and 2017, Alt successfully intersected high grade gold mineralisation in RC drilling at Mt Roberts and Rum Punch<sup>12</sup>. Highlights included:

- **3m @ 28 g/t Au, including 1m @ 67.4 g/t Au**
- **1m @ 20.3 g/t Au**
- **1m @ 24.4 g/t Au, and**
- **4m @ 7.96 g/t Au, including 2m @ 13.75 g/t Au**
- **1m @ 9.84 g/t Au**

<sup>1</sup> See ARS Announcement, 16<sup>th</sup> November, 2016: <https://www.altresources.com.au/wp-content/uploads/2016/11/Encouraging-high-grade-gold-results-at-Mt-Roberts-Cottee-Project-WA.pdf>

<sup>2</sup> See ARS Announcement, 6<sup>th</sup> November, 2016: <https://www.altresources.com.au/wp-content/uploads/2017/11/Announcement-New-Gold-Prospects-Confirmed-At-Mt-Roberts-6Nov17.pdf>

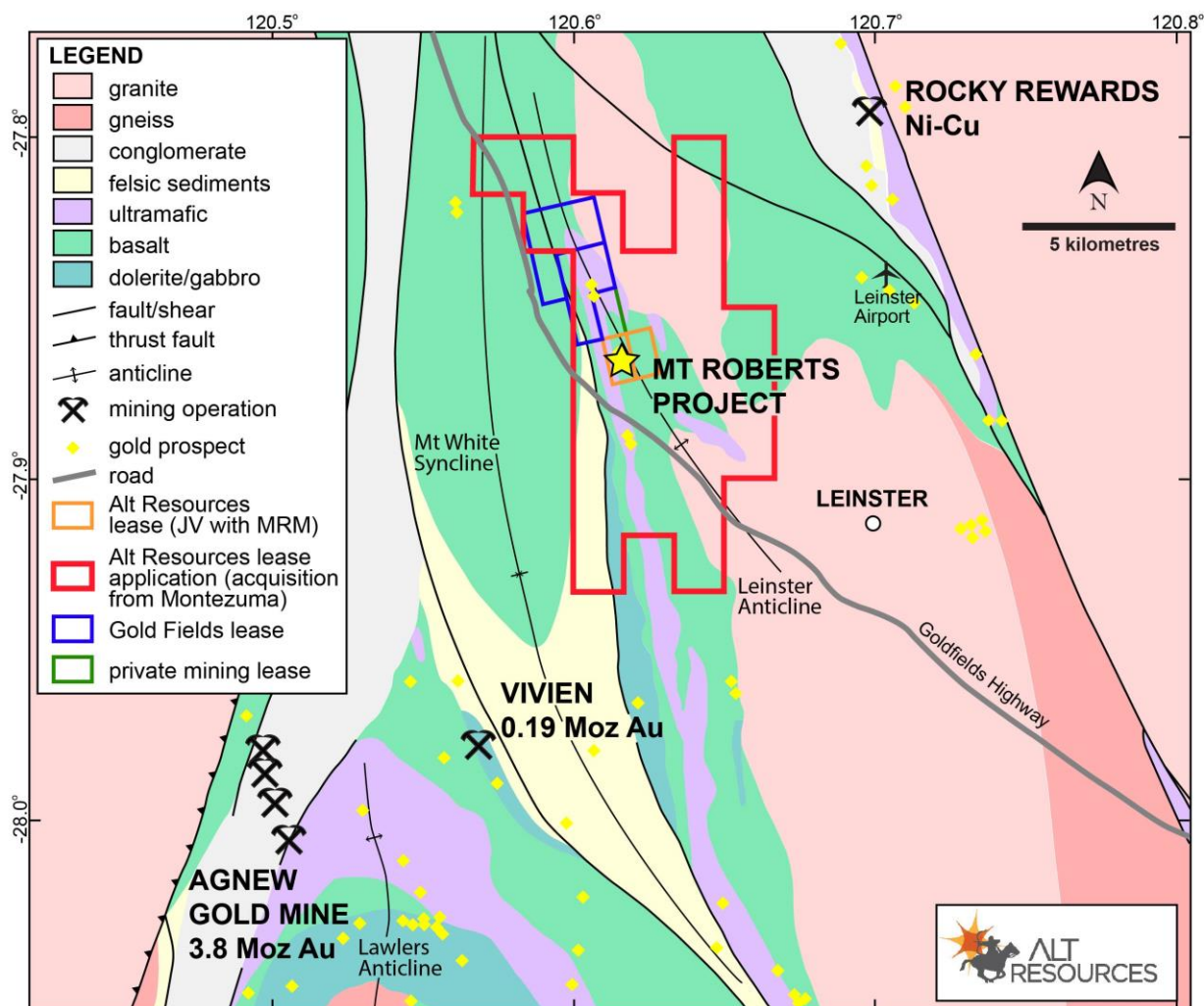


Figure 1. Location of the Mt Roberts Gold Project, relative to major structural and geological elements.

### Competent Persons Statement

The information in this report that relates to mineral exploration and exploration potential is based on work compiled under the supervision of Dr Helen Degeling, a Competent Person and member of the AusIMM. Dr Degeling is an employee of Alt Resources and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity that she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Degeling consents to the inclusion in this report of the information in the form and context in which it appears.

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