

## Delivering the Promise

11 December 2017

Market Announcements Office Australian Securities Exchange

Dear Sir/Madam

## Sale of Flexiglass Challenge Pty Ltd

Fleetwood Corporation Limited has today entered into an agreement to sell Flexiglass Challenge Pty Ltd ("Flexiglass") to Aeroklas Australia Pty Ltd ("Aeroklas") for \$7m, subject to working capital movements between today and the date of completion.

Flexiglass is currently part of Fleetwood's Parts and Accessories segment, and has a book value of \$10.9m. Accordingly the sale will result in the write down of approximately \$4m in goodwill.

The transaction is expected to complete on or before 31 January 2018.

Managing Director Brad Denison said, "after undertaking a strategic review of this business, we formed the view that this business would be better suited to ownership by a company in the automotive parts and accessories sector."

Yanya O'Hara Company Secretary Fleetwood Corporation Limited

## **About Fleetwood**

Fleetwood is a provider of innovative accommodation solutions and quality recreational vehicles, parts and accessories.

Established in 1964 and employing people in Australia and New Zealand, Fleetwood aims to outperform by providing genuine value. The company's beliefs and commitment are outlined in its statement of values known as "Delivering the Promise".

For more, please visit www.fleetwoodcorporation.com.au