



RIEDEL

RESOURCES

ACN 143 042 022

Suite 1, 6 Richardson Street
West Perth
Western Australia 6005

ASX Code: RIE

riedelresources.com.au

KEY COMPANY INFORMATION

Capital Structure

Ordinary Shares: 374m
Unlisted Options: 42.9m

Top 20 Shareholders

64%

Cash Reserves

A\$2.65m
(at 30 September 2017)

ASX and Media Release
13 December 2017

CÁRMENES COBALT-COPPER PROJECT – SPAIN INTERIM EXPLORATION UPDATE

Riedel Resources Limited (ASX:RIE) is very pleased to announce that follow up field work, conducted by its joint venture partner SIEMCALSA, is well underway at the Cármenes cobalt-copper project in Northern Spain.

The fast-tracked exploration programmes, including radiometric surveys and rock-chip sampling, have been completed along the prospective zones that extend to the east and west of the historical high-grade Profunda mine and the Fontun Prospect situated 2.6km to the south-west.

Multiple new highly prospective radiometric anomalies have been recognised over a 3km open strike along the Profunda trend and over a distance of more than 1.2km along a regional fold closure at the Fontun Prospect.

Rock samples coincident with these new high priority radiometric targets were originally submitted to ALS Laboratories in Spain and subsequently **transported to ALS Laboratories in Vancouver, Canada for further, more detailed analysis.**

In response to the highly encouraging step out exploration programmes, Riedel in conjunction with its JV Partner SIEMCALSA **immediately commenced preparations for detailed follow-up pole-dipole induced polarisation (PDIP) and ground magnetic geophysical surveys that are now also underway.** These surveys will refine target mapping for future drilling programmes.

Riedel looks forward to providing more detailed updates on all of these simultaneous programmes, including final assay results from the highly encouraging samples as soon as full analysis is complete.



For further information please contact:

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About Riedel Resources Limited

Riedel Resources Limited listed on ASX on 31 January 2011 and is an Australian-based exploration company focused on the exploration and development of technology metals in Europe.

Further information can be found at the Company's website www.riedelresources.com.au

About SIEMCALSA

SIEMCALSA (*Sociedad De Investigación Y Exploración Minera De Castilla Y León S.A.*) is a parastatal corporation established in 1988 devoted to the promotion and stimulation of the mining sector in the Castilla and León (Spain).

Further information can be found at the Company's website www.siemcalsa.com

Competent Person's Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Jeffrey Moore, who is a Member of The Australian Institute of Mining and Metallurgy. Mr Moore is a full-time employee of Riedel Resources Limited. Mr Moore has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Moore consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.