

ASX ANNOUNCEMENT

13 December 2017

NOTIFICATION OF EXPIRY OF OPTIONS

Valmec Limited (ASX: VMX) advises that the attached notification of expiry of options has been mailed out on Friday 8th December 2017 to all holders of VMXO Options.

Harry Singh
CFO/Company Secretary



8 December 2017

Dear Option Holder

EXPIRY OF LISTED OPTIONS (ASX CODE: VMXO)

This letter is to notify you of the impending expiry of your VMXO Options in Valmec Limited (**VMX**) at 5:00pm AWST on Wednesday 10 January 2018 (**Expiry Date**).

The number of Options you hold is included in the enclosed option exercise notification.

In accordance with ASX Listing Rules, VMX provides you with the following information:

- (a) each Option entitles you to apply for one fully paid ordinary share in the capital of VMX;
- (b) the exercise price payable to exercise your Options by the Expiry Date is \$0.25 per Option;
- (c) if you fail to exercise your Options prior to the Expiry Date, those Options will lapse and you shall have no further right or entitlement to those Options;
- (d) quotation of the Options on the Australian Securities Exchange (**ASX**) will end at close of trading on Thursday, 4 January 2018;
- (e) the last available closing price of the listed shares in VMX prior to the date of this letter was \$0.25;
- (f) the last available closing price of the Options prior to the date of this letter was \$0.003;
- (g) the highest and lowest market sale price of VMX shares on ASX during the 3 months immediately preceding the date of this letter and the respective dates of those sales were:

Highest: \$0.265 on 27 November 2017;

Lowest: \$0.20 on 31 August 2017;

(h) the highest and lowest market sale price of Options on ASX during the 3 months immediately preceding the date of this letter and the respective dates of those sales were:

Highest: \$0.007 on 29 November 2017;

Lowest: \$0.001 on 8 November 2017;

(i) There is no underwriting agreement in place for the exercise of the Option.

(j) you can exercise all or part of your Options prior to the Expiry Date by providing to the Company your completed written exercise notice specifying the number of Options being exercised (Exercise Notice) (as attached to this letter) and a payment of funds for the total exercise price for the number of Options being exercised by 5.00pm AWST on Thursday 10 January 2018. The Exercise Notice will only be effective when the Company has received the full amount of the exercise price by close of business on the 10th January 2018.

Instructions regarding the methods of payment are included in the enclosed option exercise notification.

If you have any questions in relation to any of the above, please contact Harry Singh on +61 8 9266 8888.

Yours faithfully



Harry Singh

Company Secretary/CFO



Valmec Limited/ ABN 94 003 607 074

All Registry Communications to:



PO Box 2226, Strawberry Hills, NSW 2012
1300 288 664 (within Australia)
+61 (0)2 9698 5414 (outside Australia)
hello@automic.com.au
www.automic.com.au

SRN/HIN:

ASX Code:

VMXO

Number of Options held:

[VMXOHolding]

Option Expiry Date:

10 January 2018

Exercise Price:

\$0.25

NOTICE OF EXERCISE OF OPTIONS EXPIRES AT 5.00PM (WST) ON 10 January 2018

Please complete below

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise.

I/We agree to accept such Shares subject to the Constitution of Valmec Limited.

1 Number of Options Exercised

(Enter all or part of VMXO Options)

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2 Total Payment Required

Payment Amount (A\$0.25 per VMXO Options exercised)

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3 Payment Option 1 – payment by BPAY

Contact your participating institution and make the payment via BPAY. You should also check the processing cut off time for BPAY transactions with your bank, credit union or building society to ensure your payment will be received by the Registry by the close of the offer.



Bill Code:
Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

You do not need to return this form if you have made payment via BPAY®. Your BPAY® reference number will process your payment to your entitlement electronically and you will be deemed to have applied for such Securities for which you have paid.

4 Payment Option 2 – payment by Cheque

Cheques must be drawn on an Australian branch of a financial institution in Australian currency, made payable to **Valmec Limited** crossed "Not Negotiable" and forwarded to Automic to arrive no later than 5:00pm (AEST) on 10 January 2018.

Cheque Number								BSB				Account Number							

5 Contact Details

Please use details where we can contact you between the hours of 9:00am and 5:00pm should we need to speak to you about your application.

Contact Name

Email Address*

Telephone Number

*By providing your email address, you elect to receive all communications dispatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.