

## ASX / Media Release

14 December 2017

ASX code: **K2F**

### Appendix 3Y and Appendix 3B Corrections

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Further to the response letter to ASX dated 11 November 2017 and given the importance K2Fly Limited (ASX Code: K2F) (**Company**) places on compliance with ASX Listing Rules, one of the first tasks allocated following the appointment of the new company secretaries was a reconciliation of the Company's share registry with the securities the Company has on issue and previous disclosure relating to those issues.

As part of that due diligence process the Company has become aware of the following matters that require clarification or correction.

#### Appendix 3Y Corrections

As part of the Options Entitlement Prospectus dated 12 April 2017, in which all shareholders were offered a 1 for 5 non-renounceable entitlement issue for new options (**Loyalty Options**), Mr Miller and Mr Canby participated in the Entitlement Loyalty Options. The Loyalty Options they were entitled to receive and that they would be participating in the taking up their Loyalty Options was disclosed to the market and set out in Section 9.2 (page 29) of the Prospectus. The Loyalty Options that they also received were disclosed to the market in the Company's Annual Report page 11.

Due to administrative oversight, the Loyalty Options have not been included in the Appendices 3Y lodged by Mr Miller and Mr Canby since taking up their Entitlement.

This oversight relates to past dealings by Mr Miller and Mr Canby, prior to much stricter practices being introduced relating to **any dealings** by directors in **any securities** of K2F, disclosure relating to those dealings and the appointment of the new company secretaries. Mr Miller and Mr Canby have also been advised to ensure that any future Appendices 3Y lodged on their behalf must include **ALL** their securities holdings in K2F.

Attached is an amended Appendix 3Y for Mr Brian Miller which corrects an omission of 63,998 listed options from Mr Miller's previous Appendix 3Ys. These listed options have been held by Mr Miller since 19 May 2017 and do not represent new securities acquired by Mr Miller.

Attached is an amended Appendix 3Y for Mr Neil Canby which corrects an omission of 30,000 listed options from Mr Canby's previous Appendix 3Ys. These listed options have been held by Mr Canby since 19 May 2017 and do not represent new securities acquired by Mr Canby.

K2fly Limited ACN 125 345 502

[E info@k2fly.com](mailto:info@k2fly.com)

**Registered Office** Level 1, 26 Railway Road, Subiaco WA 6008

[www.k2fly.com](http://www.k2fly.com)

### **Appendix 3B Correction**

Attached is an amended Appendix 3B to replace the appendix lodged with the ASX on 4 December 2017. This replacement Appendix 3B:

- corrects the number of shares quoted on ASX to 35,564,391 (previously stated as 35,564,399);
- corrects the number of shares not quoted on ASX to 15,223,144 (previously stated as 15,223,136); and
- in respect of securities the subject of escrow arrangements, clarifies the date upon which those securities are due to be released from escrow.

**ENDS**

**For further information, please contact:**

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**About K2fly**

K2fly Ltd is an ASX listed Technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following technologies for use in Tier 1 companies:

**Infoscope** : A Data Collaboration solution

**ADAM**: Asset Data Analysis Management

**NovIn**: Real Time Asset Inspection Management App

**DocMan**: Mobility Solution: Task Management App

**TagMan**: Mobility Solution: Asset Verification App

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients. K2fly has strategic alliances with global technology companies such as: GE(USA) and SAP (Germany).

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>K2fly Limited</b>
<b>ABN</b>	<b>69 125 345 502</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Brian Peter Miller
<b>Date of last notice</b>	4 December 2017

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	-
<b>Date of change</b>	Correction to Appendix 3Y in respect of 63,998 listed options exercisable at \$0.20 expiring 18 May 2020 held by Mr Brian Miller since 19 May 2017. Mr Miller acquired the listed options for \$640 consideration. The listed options were issued by the Company pursuant to a Prospects dated 12 April 2017.
<b>No. of securities held prior to change</b>	764,610 Fully Paid Ordinary Shares 2,740,000 Performance Rights 63,998 Listed Options at \$0.20 expiring 18 May 2020
<b>Class</b>	N/A
<b>Number acquired</b>	N/A
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	N/A

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>No. of securities held after change</b>	764,610 Fully Paid Ordinary Shares 2,740,000 Performance Rights 63,998 Listed Options at \$0.20 expiring 18 May 2020
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Correction to Appendix 3Y in respect of 63,998 listed options exercisable at \$0.20 expiring 18 May 2020 held by Mr Brian Miller since 19 May 2017. Mr Miller acquired the listed options for \$640 consideration. The listed options were issued by the Company pursuant to a Prospects dated 12 April 2017.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

## Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>K2fly Limited</b>
<b>ABN</b>	<b>69 125 345 502</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Neil William Canby
<b>Date of last notice</b>	27 November 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Neil William Canby <Neil Canby Family A/C>
<b>Date of change</b>	Correction to Appendix 3Y in respect of 30,000 listed options exercisable at \$0.20 expiring 18 May 2020 held indirectly by Mr Neil Canby since 19 May 2017. Mr Canby acquired the listed options for \$300 consideration. The listed options were issued by the Company pursuant to a Prospecuts dated 12 April 2017.
<b>No. of securities held prior to change</b>	<b>Mr Neil William Canby</b> <b>&lt;Neil Canby Family A/C&gt;</b> 325,000 Ordinary Shares 30,000 Listed Options at \$0.20 expiring 18 May 2020
<b>Class</b>	N/A
<b>Number acquired</b>	N/A
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	N/A

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>No. of securities held after change</b>	<b>Mr Neil William Canby</b> <b>&lt;Neil Canby Family A/C&gt;</b> 325,000 Ordinary Shares 30,000 Listed Options at \$0.20 expiring 18 May 2020
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Correction to Appendix 3Y in respect of 30,000 listed options exercisable at \$0.20 expiring 18 May 2020 held indirectly by Mr Neil Canby since 19 May 2017. Mr Canby acquired the listed options for \$300 consideration. The listed options were issued by the Company pursuant to a Prospectus dated 12 April 2017.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

## Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

K2FLY LIMITED

ABN

69 125 345 502

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |   |
|---|---|---|
| 1 | +Class of +securities issued or to be issued  | Performance Rights  |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued   | 2,740,000   |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Conversion of the Performance Rights to ordinary shares is subject to the achievement of vesting conditions. The Performance Rights are subject to restriction pursuant to the ASX Listing Rules for a period of 24 months from date of quotation of K2F. |

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+ See chapter 19 for defined terms.

4	<p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>No. Upon conversion into ordinary shares, the allotted and issued shares will rank equally in all respects with an existing class of quoted securities. The performance rights do not entitle the holder to participate in the next dividend interest payment.</p>
5	Issue price or consideration	Nil
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Performance Rights were issued to a related party as approved by shareholders at the company's annual general meeting held 21 November 2017. Refer notice of meeting for further details.
6a	<p>Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	No
6b	The date the security holder resolution under rule 7.1A was passed	Not applicable
6c	Number of +securities issued without security holder approval under rule 7.1	Not applicable
6d	Number of +securities issued with security holder approval under rule 7.1A	Nil

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+ See chapter 19 for defined terms.

6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Nil
6f	Number of +securities issued under an exception in rule 7.2	2,740,000 Performance Rights – Approval of shareholders obtained under Listing Rule 10.11
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	Not applicable
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	Not applicable
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	7.1 – 7,458,977 7.1A – Not applicable
7	+Issue dates  Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.  Cross reference: item 33 of Appendix 3B.	4 December 2017

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+ See chapter 19 for defined terms.

	Number	+Class
8     Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	35,564,391	Fully paid ordinary shares.
	10,133,507	Listed Options exercisable at \$0.20 each on or before 18 May 2020 (tradeable under ASX code: K2FOA).
	3,525,642	Fully paid ordinary shares - escrowed for 12 months from the date of issue (voluntary escrow) to be released from escrow on 6 July 2018.
	200,000	Fully paid ordinary shares - escrowed until 1 October 2018 (voluntary escrow).

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+ See chapter 19 for defined terms.

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	
	15,223,144	Fully paid ordinary shares - escrowed for 24 months from the date of quotation (ASX restricted) due to be released from escrow 18 November 2018.
	1,920,000	Unlisted Options exercisable at \$0.25 each on or before 17 November 2020 - escrowed for 24 months from the date of quotation (ASX restricted).
	800,000	Unlisted Options exercisable at \$0.25 each on or before 1 December 2020 - escrowed for 24 months from the date of quotation (ASX restricted).
	350,000	Unlisted Options exercisable at \$0.25 each on or before 7 July 2020.
	350,000	Unlisted Options exercisable at \$0.20 each on or before 1 November 2019.
	3,740,000	Performance Rights - escrowed for 24 months from the date of quotation (ASX restricted) due to be released from escrow 18 November 2018.
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	The Directors do not anticipate declaring a dividend in the foreseeable future.

+ See chapter 19 for defined terms.

## Part 2 - Pro rata issue

11	Is security holder approval required?	Not Applicable
12	Is the issue renounceable or non-renounceable?	Not Applicable
13	Ratio in which the +securities will be offered	Not Applicable
14	+Class of +securities to which the offer relates	Not Applicable
15	+Record date to determine entitlements	Not Applicable
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not Applicable
17	Policy for deciding entitlements in relation to fractions	Not Applicable
18	Names of countries in which the entity has security holders who will not be sent new offer documents  <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	Not Applicable
19	Closing date for receipt of acceptances or renunciations	Not Applicable
20	Names of any underwriters	Not Applicable
21	Amount of any underwriting fee or commission	Not Applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable

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+ See chapter 19 for defined terms.

24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25	If the issue is contingent on security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	Not Applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not Applicable
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable
32	How do security holders dispose of their entitlements (except by sale through a broker)?	Not applicable
33	<sup>+</sup> Issue date	Not Applicable

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<sup>+</sup> See chapter 19 for defined terms.

## Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of <sup>+</sup>securities  
(tick one)

(a) ☐ <sup>+</sup>Securities described in Part 1

(b) ☐ All other <sup>+</sup>securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35 ☐ If the <sup>+</sup>securities are <sup>+</sup>equity securities, the names of the 20 largest holders of the additional <sup>+</sup>securities, and the number and percentage of additional <sup>+</sup>securities held by those holders

36 ☐ If the <sup>+</sup>securities are <sup>+</sup>equity securities, a distribution schedule of the additional <sup>+</sup>securities setting out the number of holders in the categories

1 - 1,000

1,001 - 5,000

5,001 - 10,000

10,001 - 100,000

100,001 and over

37 ☐ A copy of any trust deed for the additional <sup>+</sup>securities

### Entities that have ticked box 34(b)

38 Number of <sup>+</sup>securities for which <sup>+</sup>quotation is sought

Not applicable

39 <sup>+</sup>Class of <sup>+</sup>securities for which quotation is sought

Not applicable

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<sup>+</sup> See chapter 19 for defined terms.

40	<p>Do the <sup>+</sup>securities rank equally in all respects from the <sup>+</sup>issue date with an existing <sup>+</sup>class of quoted <sup>+</sup>securities?</p> <p>If the additional <sup>+</sup>securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	Not applicable	
41	<p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another <sup>+</sup>security, clearly identify that other <sup>+</sup>security)</p>	Not applicable	
42	Number and <sup>+</sup> class of all <sup>+</sup> securities quoted on ASX (including the <sup>+</sup> securities in clause 38)	Number	<sup>+</sup> Class
		Not applicable	Not applicable

<sup>+</sup> See chapter 19 for defined terms.

## Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



.....  
(Joint Company Secretary)

Date: 14 December 2017

Print name: Catherine Grant-Edwards

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+ See chapter 19 for defined terms.

# Appendix 3B – Annexure 1

## Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

### Part 1

Rule 7.1 – Issues exceeding 15% of capital	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>Insert</b> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	50,667,535
<b>Add</b> the following: <ul style="list-style-type: none"> <li>Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval</li> <li>Number of partly paid +ordinary securities that became fully paid in that 12 month period</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>Include only ordinary securities here – other classes of equity securities cannot be added</li> <li>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</li> <li>It may be useful to set out issues of securities on different dates as separate line items</li> </ul>	3,525,642 Shares (21 Nov 2017 AGM)
<b>Subtract</b> the number of fully paid +ordinary securities cancelled during that 12 month period	Nil
<b>“A”</b>	54,193,177

+ See chapter 19 for defined terms.

<b>Step 2: Calculate 15% of “A”</b>	
<b>“B”</b>	0.15 <i>[Note: this value cannot be changed]</i>
<b>Multiply “A” by 0.15</b>	8,128,977
<b>Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used</b>	
<b>Insert</b> number of <sup>+</sup> equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued: <ul style="list-style-type: none"> <li>Under an exception in rule 7.2</li> <li>Under rule 7.1A</li> <li>With security holder approval under rule 7.1 or rule 7.4</li> </ul> <b>Note:</b> <ul style="list-style-type: none"> <li><i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li><i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li><i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	200,000 Shares (20 Jun 2017)  120,000 Shares (1 Nov 2017)  350,000 Unlisted Options (1 Nov 2017)
<b>“C”</b>	670,000
<b>Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1</b>	
<b>“A” x 0.15</b>  <i>Note: number must be same as shown in Step 2</i>	8,128,977
<b>Subtract “C”</b>  <i>Note: number must be same as shown in Step 3</i>	670,000
<b>Total [“A” x 0.15] – “C”</b>	7,458,977

+ See chapter 19 for defined terms.

## Part 2

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>“A”</b>  <i>Note: number must be same as shown in Step 1 of Part 1</i>	Not Applicable
<b>Step 2: Calculate 10% of “A”</b>	
<b>“D”</b>	0.10  <i>Note: this value cannot be changed</i>
<b>Multiply “A” by 0.10</b>	Not Applicable
<b>Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used</b>	
<b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A  <b>Notes:</b> <ul style="list-style-type: none"> <li>• This applies to equity securities – not just ordinary securities</li> <li>• Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</li> <li>• Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</li> <li>• It may be useful to set out issues of securities on different dates as separate line items</li> </ul>	Not Applicable
<b>“E”</b>	Not Applicable

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+ See chapter 19 for defined terms.

<b>Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A</b>	
“A” x 0.10  <i>Note: number must be same as shown in Step 2</i>	Not Applicable
<b>Subtract</b> “E”  <i>Note: number must be same as shown in Step 3</i>	Not Applicable
<b>Total</b> [“A” x 0.10] – “E”	Not Applicable