

ASX ANNOUNCEMENT

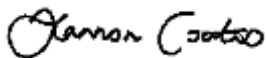
14 DECEMBER 2017

### Update on Kuusamo Gold

Dragon Mining Limited (ASX: DRA) (**Company**) advises that the Finnish Supreme Administrative Court has rejected an appeal from Kitkan Viisaat Ry and others pertaining to the transfer of Dragon Mining Oy's ("Dragon Mining") granted tenure and tenure applications in the Kuusamo region to Kuusamo Gold Oy ("Kuusamo Gold"). The Supreme Administrative Court ruled that there were no grounds to change the earlier decision of the Administrative Court of Northern Finland, who also rejected the appeal.

The Company had announced earlier, on 10 November 2016, the sale of Kuusamo Gold Oy to Nero Projects Australia Pty Ltd.

Yours faithfully



Shannon Coates  
Company Secretary  
For and on behalf of  
**Dragon Mining Limited**