

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|------------------------|
| Name of entity | AVENIRA LIMITED |
| ABN | 48 116 296 541 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------------|
| Name of Director | Louis Antoine Calvarin |
| Date of last notice | 30 March 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Held by Mr Calvarin's spouse |
| Date of change | 14 December 2017 |
| No. of securities held prior to change | Nil |
| Class | (a) Fully paid ordinary shares (b) Unlisted Performance Rights |
| Number acquired | (a) 377,358 fully paid ordinary shares (b) 5,000,000 Performance Rights, milestone date 30 June 2020, expiry date 14 December 2022 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | (a) \$20,000 deemed value (b) Nil |
| No. of securities held after change | 377,358 fully paid ordinary shares 5,000,000 Performance Rights, milestone date 30 June 2020, expiry date 14 December 2022 |

+ See chapter 19 for defined terms.

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| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>(a) Issued as a sign on bonus to the value of A\$20,000 with approval of shareholders at the Annual General Meeting held on 14 November 2017.</p> <p>(b) Issued under the Company's Performance Rights Plan approved by shareholders at the Annual General Meeting held on 18 November 2015 and with approval of shareholders at the Annual General Meeting held on 14 November 2017.</p> |
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| <p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p> | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |



14 December 2017

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