

15 DECEMBER 2017

RESIGNATION OF EXECUTIVE DIRECTOR

AusCann Group Holdings Ltd (ASX:AC8) (“AusCann” or “the Company”) announces that Mr Harry Karelis has today resigned from his role as Executive Director to concentrate on his other business ventures.

Mr Karelis was a founding director of AusCann and helped establish the Company in September 2014 and played an active role in the start-up funding and corporate development of the business. During his time as a Director Mr Karelis made a substantial contribution to both the AusCann Board and the Company.

AusCann’s Chairman Dr Mal Washer paid tribute to Mr Karelis by saying “Harry played a very important role in the listing of AusCann on the ASX and his extensive local and international business knowledge and networks has helped to put AusCann in the strong position it is in today. In particular, Harry was instrumental in assisting in developing the strategic relationships that AusCann currently has in place with Canopy Growth, Fundación Daya and Tasmanian Alkaloids”.

“On behalf of the directors, AusCann management and the business I would like to thank Harry for his contribution and support of the Company and wish him well in his other business endeavours”.

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For more information please contact

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