

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                      |
|-----------------------|----------------------|
| <b>Name of entity</b> | <b>ENSURANCE LTD</b> |
| <b>ABN</b>            | <b>148 142 634</b>   |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | Anthony Leibowitz |
| <b>Date of last notice</b> | 27 SEPTEMBER 2017 |

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                                                                                          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Indirect                                                                                                                                                                 |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Kalonda Pty Limited<br>(Leibowitz Super Fund A/C)                                                                                                                        |
| <b>Date of change</b>                                                                                                                                                   | 15 December 2017                                                                                                                                                         |
| <b>No. of securities held prior to change</b>                                                                                                                           | 2,633,722 Fully paid ordinary shares<br>1,250,000 Options @ \$0.08 to 31/07/2020<br>250,000 Options @ \$0.092 to 31/07/2020                                              |
| <b>Class</b>                                                                                                                                                            | 1. Unlisted options to acquire ordinary shares<br>2. Fully paid ordinary shares                                                                                          |
| <b>Number acquired</b>                                                                                                                                                  | 1. 2,000,000 options @ \$0.08 to 15/12/19<br>3,150,000 options @ \$0.05 to 15/12/19<br>3,500,000 options @ \$0.05 to 15/12/20<br>2. 5,800,000 fully paid ordinary shares |
| <b>Number disposed</b>                                                                                                                                                  | NIL                                                                                                                                                                      |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                | 1. Options - \$NIL<br>2. Shares - \$290,000                                                                                                                              |

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                             |                                                                                                                                                                                                                                                       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held after change</b>                                                                                                                                  | 8,433,722 Fully paid ordinary shares<br>1,250,000 Options @ \$0.08 to 31/07/20<br>250,000 Options @ \$0.092 to 31/07/20<br>2,000,000 options @ \$0.08 to 15/12/19<br>3,150,000 options @ \$0.05 to 15/12/19<br>3,500,000 options @ \$0.05 to 15/12/20 |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of unlisted options and shares approved at the Company's Annual General Meeting on 29 November 2017.                                                                                                                                            |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|
| <b>Detail of contract</b>                                                                                                                                                    | - |
| <b>Nature of interest</b>                                                                                                                                                    | - |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | - |
| <b>Date of change</b>                                                                                                                                                        | - |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | - |
| <b>Interest acquired</b>                                                                                                                                                     | - |
| <b>Interest disposed</b>                                                                                                                                                     | - |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | - |
| <b>Interest after change</b>                                                                                                                                                 | - |

### Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | N/A |

<sup>+</sup> See chapter 19 for defined terms.