

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ENSURANCE LTD
ABN	148 142 634

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adam Davey
Date of last notice	30 June 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none">1. Court Securities Pty Ltd2. Adam Davey <Noah & Bailey Rose Davey A/C>3. Adam Davey + Marissa Davey <The Davey Super Fund A/C>4. Adam Davey <Shenton Park Investment A/C>
Date of change	15 December 2017
No. of securities held prior to change	<ol style="list-style-type: none">1. 254,545 Ordinary Fully Paid Shares2. 14,545 Ordinary Fully Paid Shares3. 335,000 Ordinary Fully Paid Shares 2,000,000 Partly Paid Shares4. 2,000,000 Partly Paid Shares
Class	Unlisted options to acquire ordinary shares
Number acquired	3,000,000 options @ \$0.08 to 15/12/19
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NIL

+ See chapter 19 for defined terms.

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No. of securities held after change	1. 254,545 Ordinary Fully Paid Shares 2. 14,545 Ordinary Fully Paid Shares 3. 335,000 Ordinary Fully Paid Shares 2,000,000 Partly Paid Shares 4. 2,000,000 Partly Paid Shares 3,000,000 options @ \$0.08 to 15/12/19
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted options approved at the Company's Annual General Meeting on 29 November 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

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If prior written clearance was provided, on what date was this provided?	N/A
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