

MARKET RELEASE

15 December 2017

Magnum Gas & Power Limited

TRADING HALT

The securities of Magnum Gas & Power Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 19 December 2017, or when the announcement is released to the market.

Security Code: MPE

Ben Secrett

Senior Adviser, Listings Compliance (Perth)



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15 December 2017

Mr Ben Secrett
Senior Adviser, Listings Compliance (Perth)
ASX Compliance Ltd
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Ben,

REQUEST FOR TRADING HALT ON MPE SECURITIES

Pursuant to ASX Listing rule 17.1, Magnum Gas & Power Limited (the **Company**) hereby requests a trading halt on its securities with immediate effect pending a significant progress announcement in relation to the current Tulainyo 2-7 gas appraisal well.

The Company anticipates that a request to lift the trading halt will be made no later than the opening of trading on Tuesday 19 December 2017, concurrent with the release of an announcement.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Kar Chua

Company Secretary

Magnum Gas & Power Limited