

15 December 2017



Update of put option

Quintis (ASX: QIN, "the Company"), the world's largest owner and manager of commercial Indian sandalwood plantations, provides the following update on changes to the terms of a plantation put option whereby a plantation investor could elect to sell 400 hectares of plantations to the Company at a pre-determined price.

As advised on 14 August 2017, Asia Pacific Investments DAC held a put option that could have been exercised between 11 December 2017 and 15 December 2017.

Asia Pacific Investments and Quintis have now agreed to move the put exercise window to between 15 January 2018 and 19 January 2018. In the event the put is exercised between 15 January 2018 and 19 January 2018, payment would be required by the Company on 2 February 2018.

In addition, Asia Pacific retains a put option which can be exercised at any time prior to 31 December 2018 following a change of control transaction.

ENDS

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