

ACN: 009 081 770

### **ASX ANNOUNCEMENT**

**15 December 2017** 

# **Company Update**

## **Highlights**

- Successful completion of allocation in Vector Resources Limited (ASX: VEC)
- Successful completion of allocation in South East Asia Resources Limited (to be renamed Jadar Lithium Limited (ASX: JDR))
- Secured allocation in Raiden Resources Limited (proposed ASX code: RDN) prospectus capital raising
- Agreement to acquire strategic stake in Blockchain company Brontech Pty Ltd

Ookami Limited (ASX: OOK) is pleased to provide the following update to its shareholders.

Ookami's wholly owned Akela Platform continues to generate revenue and secure quality offerings for its retail and sophisticated (s708) investors. Offers successfully completed include the s708 placement for Vector Resources Limited (ASX: VEC) and the prospectus capital raising for South East Asia Resources Limited (to be renamed Jadar Lithium Limited (ASX: JDR)), with both offers closing heavily oversubscribed.

Akela has also secured an allocation in the prospectus capital raising for Raiden Resources Limited (proposed ASX code: RDN), and looks forward to continuing to advance its revenue opportunities with further quality offerings planned for its subscribers into the new year.

Individuals and entities can continue to register on the platform and Mobile app to gain access to current and future offerings at <a href="https://www.akela.vc">www.akela.vc</a>

#### **Brontech**

As announced on 11 December 2017, subject to shareholder approval, Ookami will acquire a strategic equity holding of 18.23% in BronTech Pty Ltd (**Brontech**), for A\$933,240. This investment was part of an A\$1 million equity placement in Brontech conducted by advisors Cadmon Advisory. Ookami's strategic investment in Brontech is <u>not</u> subject to a capital raising in Ookami, and Ookami remains well funded to continue its business activities in its revenue generating Akela Platform. Further details will be outlined in Ookami's forthcoming Notice of Meeting.

## Outlook

Subject to shareholder approval, Brontech will be the second asset in Ookami's portfolio of technology solutions. Expansion of the portfolio remains a key growth strategy for the Company. As per the Company's acquisition and growth strategy outlined in the prospectus, the Company continues to evaluate a number of complementary business acquisitions, some that may have the potential to increase the Company's Akela subscriber base and create additional shareholder value.

The Directors of Ookami and Akela, continue to consider technologies and solutions deemed complementary to the Ookami ecosystem, and are continuing to explore such opportunities brought about via their deep industry connections.



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It is the management's view that Blockchain technologies and the adoption of cryptocurrencies will continue to become more mainstream as governments, Tier 1 companies and regulators (such as the ASX's recently announced decision to move to a Blockchain settlements solution) adopt the technology. Consequently, OOK expects increasing acceptance of transactions in this space and the implementation of appropriate regulatory regimes.

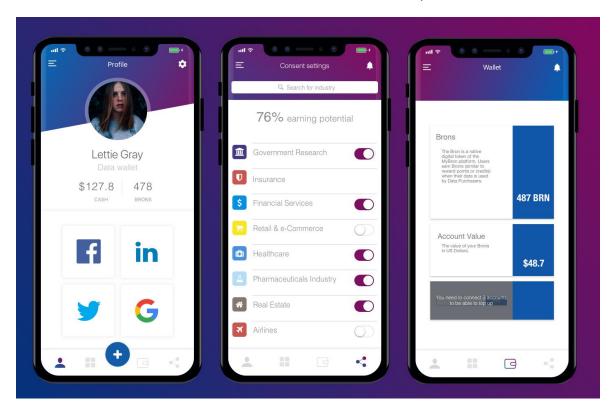
The Company will update its shareholders as further information becomes available.

-Ends-

#### **About Brontech**

Brontech is Sydney based company that is pioneering a blockchain backed platform for data exchange and identity management. The company is also building complementary proprietary applications to extract data from various sources and pack them into anonymised data products that are sold to corporations and SMEs as insights and research tools. In its diverse data product offering is also included the MyBron API that enables individuals and companies to exchange verified information in a Peer-to-Peer manner where the data is verified through the company's proprietary identity verification protocol that pulls data from diverse set of sources.

Individuals and entities can find more information on Brontech's products at www.bron.tech





About Akela

Akela's proprietary financial services software and transaction management platform provides Australian Financial Services Licence (AFSL) holders a streamlined total management solution to capital raisings and distribution of public and private offerings. Akela is a unique 'Service Platform' with Peer-to-Peer (P2P) community, Business-to-Business (B2B), KYC) and compliance and data collection & analytics capabilities.

Individuals and entities can continue to register on the platform and gain access to current and future offerings at <a href="www.akela.vc">www.akela.vc</a>

## **About Akela Mobile App**

iOS and Android users have access to the Akela Platform mobile app via the App Store and Google Play. The app will be initially free for all users, but will require a membership with the Akela Platform to use. Once logged into the app, investors will be linked with their account. Your investment progress will be linked across any device that you log in from. The mobile app is another tool that the Akela Platform provides to give you the best investment experience on the web.

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