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Board of Directors:

David Quinlivan Luke Tonkin Les Davis Kelvin Flynn Brian Kennedy

ASX Code: SLR

Issued Capital:

503.9m Shares8.5m Performance Rights

All financial figures quoted in this report are in Australian dollars and are unaudited

ASX ANNOUNCEMENT

15 December 2017

APPOINTMENT OF CORPORATE DEVELOPMENT OFFICER

Silver Lake Resources Limited ("Company" or "Silver Lake") is pleased to announce the appointment of Len Eldridge to the role of Corporate Development Officer, with effect from January 2018.

Mr Eldridge brings a strong mix of skills and relevant industry experience from several senior roles within mining companies, investment banking and financial markets. Drawing on his experience, Mr Eldridge will assume a strategic role in the execution of the Company's growth and capital allocation strategy by identifying, analysing and recommending investment opportunities to maximise returns for shareholders. He will also assume responsibility for the Company's external corporate communications strategy and act as a key corporate spokesperson to the investment community.

Mr Eldridge holds a Bachelor of Economics from the University of Western Australia and his previous roles include Associate Director/Senior Mining Analyst, Metals and Mining with Macquarie Securities, Head of Business Development and Investor Relations with Mount Gibson Iron Ltd, Head of Investor Relations with Equinox Minerals, Senior Resources Analyst with JCP Investment Partners and Founding Principal and a founding Director of Fivemark Partners.

Commenting on the appointment, Silver Lake's Managing Director Luke Tonkin said:

"Len's appointment comes at an exciting time for Silver Lake and signals the financial turnaround of the Company, driven by strong cashflow generation and resultant balance sheet strength.

Silver Lake's strategic focus on its Mount Monger Gold Camp has provided the Company a strong core asset with demonstrable exploration potential. Silver Lake's capital allocation strategy is driven by focussing on maximising shareholder returns and ensuring our investment in organic growth is benchmarked against external opportunities. Len's skills base and experience will enhance our capabilities as we execute our growth strategy."

For further information, please contact:

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