

15<sup>th</sup> December 2017

## Completion of fully underwritten \$3.5 million Share Placement

The Board of Ensurance Limited (ASX: ENA) (“Ensurance” or “the Company”) is pleased to advise that the Company has issued 70,000,000 ordinary shares at \$0.05 per share raising total proceeds of \$3,500,000 before costs, as outlined in ASX announcements dated 2<sup>nd</sup> October 2017 and 13<sup>th</sup> October 2017. The shares were issued to sophisticated investors and approved at the Company’s Annual General Meeting on 29 November 2017.

The share placement was fully underwritten by Transocean Securities Pty Ltd, a Sydney based boutique advisory and equities group. In consideration for its services as underwriter to the Placement, the Company has issued 7,000,000 unlisted options to Transocean (or Nominee), with an exercise price of \$0.05 each and an expiry date of three years from the date of the issue.

**ENDS**

For further information please contact:

Tony Leibowitz  
Executive Chairman  
[tleibowitz@ensurance.com.au](mailto:tleibowitz@ensurance.com.au)  
PH: 02 9389 6779

Sam Hallab  
Company Secretary  
[shallab@ensurance.com.au](mailto:shallab@ensurance.com.au)  
PH: 02 9806 2000

### About Ensurance

Ensurance is a successful group of insurance industry companies that have developed real-time, online digital distribution channels for general insurance with multiple insurers.

Ensurance and its wholly owned subsidiaries (“Ensurance Group”) provide complimentary services allowing the Ensurance Group to leverage its capabilities and increase market share within the insurance industry. The Ensurance Group includes:

- Savill Hicks Corp Pty Ltd (“SHC”): Insurance Brokerage with a 25-year track record;
- Ensurance Underwriting Pty Ltd (“Ensurance Underwriting”): innovative underwriting products;
- Ensurance IT Pty Ltd (“Ensurance IT”): providing online capability for the Ensurance Group to deliver insurance brokerage and underwriting services, and
- Ensurance UK: formed as a Managing General Agency (MGA – an Underwriting Agency) initially specialising in construction and engineering insurance.

Ensurance has developed innovative solutions and strategies to provide general insurance products through digital media channels. Following national success, Ensurance is positioned to expand its significant IT capabilities by offering additional products to both local and international markets.