
Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **GREAT WESTERN EXPLORATION LIMITED**

ACN/ARSN **123 631 470**

1. Details of substantial shareholder

Name **Deutsche Bank AG and its related bodies corporate (together the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

The holder became a substantial holder on **13 December 2017**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date of the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	50,385,621	5.50%	5.50%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities (Ordinary shares)
Deutsche Bank AG, Sydney Branch	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as principal	50,385,621

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities (Ordinary shares)
Deutsche Bank AG, Sydney Branch	Bainpro Nominees Pty Ltd	Deutsche Bank AG, Sydney Branch	621
	Unknown		50,385,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) (AUD)	Class and number of securities
Refer to Schedule 1			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Bainpro Nominees Pty Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000



Signature

Name Harsha Narashimha
Deutsche Bank AG, Hong Kong Branch

15 December 2017

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected
08/22/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	14,449	14,449
08/25/2017	Deutsche Bank AG, Sydney Branch	Buy	0.01	4,000,000	4,000,000
08/25/2017	Deutsche Bank AG, Sydney Branch	Buy	0.01	1,265,965	1,265,965
08/25/2017	Deutsche Bank AG, Sydney Branch	Buy	0.01	6,860,000	6,860,000
08/25/2017	Deutsche Bank AG, Sydney Branch	Buy	0.01	7,140,000	7,140,000
08/25/2017	Deutsche Bank AG, Sydney Branch	Sell	0.01	-14,070,000	-14,070,000
08/25/2017	Deutsche Bank AG, Sydney Branch	Buy	0.01	14,070,000	14,070,000
08/28/2017	Deutsche Bank AG, Sydney Branch	Buy	0.01	238,374	238,374
08/29/2017	Deutsche Bank AG, Sydney Branch	Buy	0.01	843,913	843,913
08/30/2017	Deutsche Bank AG, Sydney Branch	Buy	0.01	122,336	122,336
08/31/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	200,000	200,000
08/31/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	40,199	40,199
09/01/2017	Deutsche Bank AG, Sydney Branch	Sell	0.02	-1,218,372	-1,218,372
09/01/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	1,855,053	1,855,053
09/04/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	68,688	68,688
09/22/2017	Deutsche Bank AG, Sydney Branch	Buy	0.01	1,274,325	1,274,325
09/27/2017	Deutsche Bank AG, Sydney Branch	Buy	0.01	725,675	725,675
10/03/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	25,458	25,458
10/11/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	1,320,000	1,320,000
10/11/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	2,280,000	2,280,000
10/11/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	2,400,000	2,400,000
10/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	350,000	350,000
10/13/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	36,714	36,714
10/16/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	40,994	40,994
10/17/2017	Deutsche Bank AG, Sydney Branch	Buy	0.01	40,000	40,000
10/20/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	29,307,269	29,307,269
10/20/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	273,990	273,990
10/20/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	390,000	390,000
10/20/2017	Deutsche Bank AG, Sydney Branch	Sell	0.02	-29,307,269	-29,307,269
10/20/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	47,488	47,488
10/20/2017	Deutsche Bank AG, Sydney Branch	Sell	0.02	-273,990	-273,990
10/20/2017	Deutsche Bank AG, Sydney Branch	Sell	0.02	-390,000	-390,000
10/23/2017	Deutsche Bank AG, Sydney Branch	Sell	0.02	-450,000	-450,000
10/25/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	42,731	42,731
10/31/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	250,000	250,000
10/31/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	48,773	48,773
11/01/2017	Deutsche Bank AG, Sydney Branch	Sell	0.02	-30,000	-30,000
11/01/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	1,997,420	1,997,420
11/08/2017	Deutsche Bank AG, Sydney Branch	Sell	0.02	-1,050,000	-1,050,000
11/09/2017	Deutsche Bank AG, Sydney Branch	Sell	0.02	-1,550,000	-1,550,000
11/09/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	621,000	621,000
11/10/2017	Deutsche Bank AG, Sydney Branch	Sell	0.02	-121,000	-121,000
11/13/2017	Deutsche Bank AG, Sydney Branch	Sell	0.02	-174,660	-174,660
11/14/2017	Deutsche Bank AG, Sydney Branch	Sell	0.02	-325,340	-325,340
11/14/2017	Deutsche Bank AG, Sydney Branch	Sell	0.02	-350,000	-350,000
11/15/2017	Deutsche Bank AG, Sydney Branch	Sell	0.02	-1,017,420	-1,017,420
11/17/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	150,000	150,000
11/20/2017	Deutsche Bank AG, Sydney Branch	Sell	0.02	-337,475	-337,475
11/21/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	50,147	50,147
11/28/2017	Deutsche Bank AG, Sydney Branch	Sell	0.03	-8,285,883	-8,285,883
11/28/2017	Deutsche Bank AG, Sydney Branch	Buy	0.03	2,000,000	2,000,000
11/28/2017	Deutsche Bank AG, Sydney Branch	Buy	0.03	1,380,000	1,380,000
11/28/2017	Deutsche Bank AG, Sydney Branch	Sell	0.03	-1,830,000	-1,830,000
11/29/2017	Deutsche Bank AG, Sydney Branch	Buy	0.03	2,000,000	2,000,000
11/29/2017	Deutsche Bank AG, Sydney Branch	Buy	0.03	100,000	100,000
11/29/2017	Deutsche Bank AG, Sydney Branch	Sell	0.03	-125,000	-125,000
11/30/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	2,500,000	2,500,000
12/04/2017	Deutsche Bank AG, Sydney Branch	Sell	0.02	-5,000,000	-5,000,000
12/04/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	4,339,540	4,339,540
12/04/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	1,346,176	1,346,176
12/04/2017	Deutsche Bank AG, Sydney Branch	Sell	0.02	-105,000	-105,000
12/04/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	80,000	80,000
12/05/2017	Deutsche Bank AG, Sydney Branch	Sell	0.03	-200,000	-200,000
12/05/2017	Deutsche Bank AG, Sydney Branch	Sell	0.03	-40,000	-40,000
12/07/2017	Deutsche Bank AG, Sydney Branch	Buy	0.02	17,135	17,135
12/08/2017	Deutsche Bank AG, Sydney Branch	Sell	0.02	-1,516,782	-1,516,782
12/13/2017	Deutsche Bank AG, Sydney Branch	Allocation of securities under share Placement of Great Western Exploration	0.02	26,000,000	26,000,000