



ASX RELEASE

Flamingo AI in Live Evaluation with Clients

- Flamingo Virtual Assistant ROSIE now in live evaluation with three clients in the US and Australia, involving consumer interaction with the platform
- Flamingo has entered the final phases of User Acceptance Testing with an existing US client, and Australia's DirectMoney
- Sales pipeline has been growing significantly in US, Australia and Asia
- Plans to expand sales team to meet demands

SYDNEY, 18 December, 2017, Flamingo AI Limited ("Flamingo" or "the Company") (ASX: FGO), Artificial Intelligence company and provider of Cognitive Virtual Assistant technology, is pleased to provide an update on activities.

The Company has been highly focused on progressing clients in the US and Australia through implementation phases of deployment of Flamingo's Virtual Assistant, ROSIE. Overall, feedback from clients and their customers who have interacted with the Virtual Assistant has been very positive. The Company is in discussion with a number of its clients regarding progressing from live evaluation to Monthly Recurring Revenue (MRR). Nationwide is already at MRR contract stage with two further clients in discussions related to MRR contracts.

US

The Company is pleased to advise that its existing US-based clients are moving through advanced stages of deployment of the platform. This includes a client who is in an eight-week live evaluation which commenced on December 1. In addition, another client is in the final stages of deployment and User Acceptance Testing (UAT), with an exciting additional focus on using Flamingo's Artificial Intelligence and Chat-bot technology more broadly across their enterprise.

Further updates are expected to be available in late Q1 after the completion of the above-mentioned live evaluations.

Additionally, the Company's relationship with Nationwide continues to develop with the insurer's customers interacting with Flamingo's Virtual Assistant for the Guaranteed Retirement Income product. Flamingo also recently presented, as a Nationwide Artificial Intelligence partner, at the Nationwide Executive Officer's Summit in Columbus, Ohio.

Discussions are also progressing with several other parts of the Nationwide business.

AUSTRALIA

The Company has also progressed through security review, integration and UAT, in its paid trial with DirectMoney Ltd (ASX:DM1). In the live evaluation Flamingo's Cognitive Virtual Assistant platform, ROSIE will be used to guide customers through secured and unsecured personal loan applications with DirectMoney. This deployment is significant for Flamingo, in demonstrating the Company's expansion beyond the insurance sector to the wider financial services sector.



The Company continues its paid trial with AMP where AMP's customers are interacting with Flamingo's Virtual Assistant.

Progress continues with the implementation phases of a paid trial with CHUBB Asia Pacific for Flamingo's Virtual Assistants and feedback to date is very positive.

ASIA

Flamingo recently announced it had signed a services agreement with the MetLife Innovation Centre Pte Ltd ("MetLife") Singapore. The agreement, which includes a fee paid by MetLife to the Company, provides the framework to explore use cases and business development opportunities with MetLife Asia to use Flamingo's Artificial Intelligence in MetLife's online direct business. The deployment is expected to occur early 2018.

Flamingo's CEO, Dr Catriona Wallace, attended and spoke at the Pacific Insurance (PIC) Conference on 22 November. This has generated additional interest from Asian insurance and re-insurance companies.

SALES PIPELINE

The Company continues to build a very strong sales pipeline in the US, Australia and Asia, and is in advanced contract discussions with a number of companies in the US and Australia. Flamingo was a key participant in the AI World Conference, attracting over 2,500 delegates in Boston (11-13 December), which is expected to significantly bolster the market presence and client base in the US market. The Company's relationship with the Clarion Group, based in the US, who generate leads for Flamingo remains very strong with the Flamingo CEO conducting sales meetings in company with Clarion during December's US trip.

In order to meet the demands of the market for Flamingo's Virtual Assistant product, the Company is in the process of expanding its sales team in both the US and Asia Pacific.

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For further information, investor or media enquiries, please contact:

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ABOUT Flamingo AI

Flamingo AI (ASX: FGO) is an Australian listed company based in Sydney and New York. In the Machine Learning sector, Flamingo is a SaaS company, providing Cognitive Virtual Assistant (AI) platforms designed for enterprises selling and servicing complex products online. Flamingo's Virtual Assistants are ROSIE & MAGGIE. Flamingo is one of IT Analyst Gartner's 'Cool Vendors' and clients include large financial services firms. www.flamingo.ai

Flamingo AI - Social Media Policy

Flamingo AI is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for all material announcements and news, investors and other interested parties are encouraged to follow Flamingo on Twitter - [@FlamingoAI](https://twitter.com/FlamingoAI)

Company Investor Newsletter

The Company encourages investors to subscribe to the Flamingo investor community newsletter at <https://flamingo.ai/investor-portal/>