

**ASX Release****18 December 2017****ULTRACHARGE LIMITED  
ACN 140 316 463**

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**Corporate and Investors**  
CPS Capital Group Pty Ltd  
Jason Peterson

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**Directors**

Mr Kobi Ben-Shabat  
Mr David Wheeler  
Mr Doron Nevo  
Mr Yuri Nehushtan  
Mr John Paitaridis

**ASX Code:**  
UTR

**Shares:**  
555,058,417

**Escrow Shares:**  
159,980,717

**Options (various):**  
82,000,000

**Performance Rights:**  
41,062,500

## Completion of Selective Reduction of Capital

The Board of **UltraCharge Ltd (ASX: UTR, UltraCharge or the Company)** advises that it has today completed the cancellation of 28,603,987 shares.

The cancellation of the shares was approved at the Annual General and Special General Meetings of shareholders held on 28 November 2017.

A copy of the ASIC Form 484 notifying the cancellation of the shares is attached.

**Peter Webse**  
**Company Secretary**

**About UltraCharge Limited** ([www.ultra-charge.net](http://www.ultra-charge.net))

UltraCharge is an Israel-based company that is a global leader in identifying, acquiring and developing battery technologies that offer superior qualities and new solutions for the lithium ion and flow battery markets. The Company has a growing Intellectual Property portfolio of battery technologies, particularly focused on developing the following technology solutions for the market:

- **Anode for Lithium Ion Batteries:** The Company has exclusive rights to patented anode technology from the Nanyang Technology in Singapore. The technology will replace graphite in anodes (negative pole) with nanotube fibers made from titanium dioxide. This has the potential to revolutionise the market for lithium batteries by producing a battery that is safe, has a longer lifetime and is fast charging.
- **Cathode for Lithium Ion Batteries:** The Company has agreed to acquire rights to new cathode intellectual property from ETV Energy in Israel. The technology contains a high voltage LiMnNO cathode that is half the cost of commercial cathodes, and can offer a battery solution that has advantages in terms of the voltage, energy capacity and power capacity.
- **Ion Flow Battery –** The Company has an exclusive licence agreement with Epsilon in Israel which provides access to new ion flow battery technology. The technology is the only commercially viable energy storage solution of its type, which has a low installation cost and lower operating costs than other comparable solutions on the market.

UltraCharge has established a pilot facility and is developing the above platform technologies and customising solutions to meet end user requirements, and subsequently meet global market demand.\

## Change to company details

### Company details

Company name

**ULTRACHARGE LIMITED**

Australian Company Number (ACN)

**140 316 463**

### Lodgement details

Who should ASIC contact if there is a query about this form?

Name

**WEBSE,PETER**

ASIC registered agent number (if applicable)

**26761**

### Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

**PETER GORDON WEBSE**

Capacity

**Secretary**

Signature



Date signed

**18-12-2017**

## C1 Cancellation of shares

### Reason for cancellation

### Shares cancellation details

Reason for cancellation

**S.256A-S.256E Capital reduction - multiple shareholder company. A form 2560 must be lodged before capital reduction takes place**

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	28603987	1430199	

Earliest Date of  
cancellation

**18-12-2017**

## C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	715039134	34577572.57	0.00

Earliest date of  
change

**18-12-2017**