



ABN 31 004 766 376

## UPDATE ON ARBITRATION FUNDING

Release Date: 18 December, 2017

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Arrowhead Resources Ltd (to be renamed 'Emerge Gaming Limited') (the **Company**) advises that it has granted a further extension to the 15 January, 2018 in regard to a conditional Arbitration Funding Agreement with a Guernsey-based subsidiary of the Calunius Litigation Risk Funds (the **Funder**), under which the Funder has agreed to consider funding the costs of the Company's legal claims against the Arab Republic of Egypt.

The extension is to enable an orderly completion of the due diligence and facility documentation process acknowledging the impediments of the Christmas and New Year holiday break.

The main focus of the Company remains completion of the transaction to acquire 100% of Gaming Battle Ground Pty Ltd (**GBG**). As reported previously, the Company received an interim stop order in respect of the Company's Prospectus dated 9 October 2017, from the Australian Securities and Investment Commission (**ASIC**) on 3 November 2017. The Company has been working with ASIC to resolve their queries and plans to lodge a replacement prospectus as soon as these issues are resolved.

In the interim and anticipating successful completion of the GBG transaction, the Company encourages all Shareholders as at the Record Date (9 October 2017) to ensure that their contact details with the Share registry are up to date to ensure the effective distribution of Tantalum International Limited (TIL) shares and ongoing communication with the TIL shareholders given that TIL is an unlisted entity. Details for contacting the Share Registry are provided below.

Automic Registry Services  
Level 2  
267 St Georges Terrace  
Perth WA 6000

Telephone: 1300 288 664  
International: +61 2 9698 5414

Email: [hello@automic.com.au](mailto:hello@automic.com.au)

**For further information**, please contact:

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