



Bubs Australia Limited  
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## SUCCESSFUL COMPLETION OF PLACEMENT AND SHARE PURCHASE PLAN

**Sydney, 19 December 2017:** Bubs Australia Limited (ASX: **BUB**) (the **Company**) is pleased to advise that it has successfully completed the institutional share placement to sophisticated and professional investors (**Placement**) and a share purchase plan (**SPP**) announced to ASX on 3 November 2017.

The Company obtained shareholder approval for the Placement and SPP at its Annual General Meeting on 14 December 2017.

As announced to ASX on 3 November 2017, the proceeds of the Placement and SPP will be used to fund the Company's acquisition of NuLac Foods and a 49.9% interest in the dairy facilities producing NuLac Foods products.

### Placement

The Placement raised in excess of A\$15.0 million (before costs). 25,000,004 new shares in Bubs Australia will be issued to sophisticated and professional investors at a price of A\$0.60 per share. The shares issued under the Placement will rank equally with existing Bubs Australia shares, and are expected to be issued on 20 December 2017.

### Share Purchase Plan

Further to the Company's announcement dated 11 December 2017, its Share Purchase Plan (**SPP**) closed heavily oversubscribed. Applications from eligible shareholders were scaled back on a proportional basis. The SPP raised approximately A\$5 million before costs. The SPP was offered to existing Bubs shareholders at A\$0.60 per share. 8,331,933 shares, which will rank equally with existing Bubs Australia shares, are expected to be issued to Bubs shareholders on 20 December 2017.

### Jay Stephenson Company Secretary

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### About Bubs Australia Limited

Bubs Australia is engaged in the business of inspiring new generations of happy, healthy bubs through its premium range of Australian made organic baby food and specialty infant milk formula products, providing quality infant nutrition for the first 1,000 days of life.

Founded in 2006 in Sydney Australia, Bubs Australia develops and markets innovative infant nutrition products that give parents and their bubs reason to 'smile from the inside™.'