



19 December 2017

Veris announces contract award for Melbourne Metro Tunnel Project

Veris announces it has been awarded a contract with Cross Yarra Partnership to deliver early survey works to facilitate design development and site investigations as part of the Metro Tunnel Project.

The Metro Tunnel will be Victoria's biggest ever public transport project and Cross Yarra Partnership will deliver twin nine-kilometre tunnels and five new underground stations at North Melbourne (Arden), Parkville, State Library, Town Hall and Anzac.

Cross Yarra Partnership signed a contract with Melbourne Metro Rail Authority to finance, design, construct and maintain the Tunnel and Stations Package for approximately 25 years as part of the \$11 billion Metro Tunnel Project.

Veris' works includes the following:

- Densification of survey control
- Cadastral Titling Services
- Terrestrial and mobile laser scanning
- Detailed site surveys.

Veris' Professional Services have been engaged by the Cross Yarra Partnership on a schedule of rates basis and as a result the contract value will vary with the scope of these initial engagements and any potential subsequent engagements or variations.

Major construction is expected to commence in 2018, and scheduled completion in 2026. Surveying and related services for this project could total in excess of \$100.0 million over a ten year period.

Cross Yarra Partnership is a consortium of Lendlease (ASX: LLC), John Holland, Bouygues Construction and Capella Capital.

Cross Yarra Partnership was announced as the preferred tenderer for the \$6 billion Tunnel and Stations Public Private Partnership in July 2017.

Commenting on Veris' award, Managing Director Adam Lamond said:

"Veris continues to support clients on significant infrastructure development projects across Australia and is pleased to be involved in this marquee project that will transform Melbourne. Veris now has office locations in all states and territories and the insight and capabilities that we are able to deliver to our clients on a national level, supported by local expertise, provides our clients with a tangible advantage that will also ensure a strong platform for further growth."

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For further information please contact:
Veris Corporate Office
Tel (08) 9317 0628

Perth

Level 12, 3 Hasler Road
Locked Bag 9
Osborne Park WA 6017
Australia

T 08 9317 0600
F 08 9317 0611
Veris.wa@veris.com.au
veris.com.au

Office Locations

Over 20 offices
across Australia
veris.com.au/contactus

Veris Limited
ABN 80 122 958 178

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