

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Hot Chili Ltd
<b>ABN</b>	91 130 955 725

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Murray Edward Black
<b>Date of last notice</b>	2 October 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Kalgoorlie Auto Service Pty Ltd – sole Director and controlling shareholder.  Blue Spec Sondajes Chile SpA – sole Administrator and controller of 20% of the shares. Murray Black controls Blue Spec Sondajes Chile SpA within the meaning of section 50AA of the Corporations Act 2001.  Blue Spec Drilling Pty Ltd ( <b>Blue Spec Drilling</b> ) – director and controller of 25% of the shares. Murray Black controls Blue Spec Drilling Pty Ltd within the meaning of section 50AA of the Corporations Act 2001.
<b>Date of change</b>	14 December 2017
<b>No. of securities held prior to change</b>	57,817,362 full paid ordinary shares ( <b>Shares</b> ) as follows: <ul style="list-style-type: none"><li>• Kalgoorlie Auto Service Pty Ltd – 16,750,000 Shares;</li><li>• Blue Spec Sondajes Chile SpA – 24,246,210 Shares; and</li><li>• Blue Spec Drilling – 16,821,152 Shares.</li></ul> 3,384 unsecured convertible notes with a face value of \$100 each ( <b>Notes</b> ).

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+ See chapter 19 for defined terms.

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<b>Class</b>	Shares
<b>Number acquired</b>	Nil
<b>Number disposed</b>	<p>54,352 Shares</p> <p><b>Reason for disposal:</b></p> <p>These 54,352 Shares have been disposed by Blue Spec Drilling in compliance with a requirement of ASX.</p> <p>The 54,352 Shares were issued to Blue Spec Drilling on 2 October 2017, in satisfaction of quarterly interest payable by the Company with respect to the 3,384 Notes held by Blue Spec Drilling (\$2,016.79).</p> <p>However, in issuing the 54,352 Shares, the Company overlooked the fact that the shareholder approvals it obtained at its general meeting held on 31 August 2017 did not include a specific approval for the issue of the 54,352 Shares to Blue Spec Drilling (a related party of the Company).</p> <p>In response to an inadvertent breach of listing rule 10.11 (for the issue of securities to a related party of the Company), ASX has required Blue Spec Drilling to dispose of the 54,352 Shares.</p>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1,793.61, being \$0.033 per Share.
<b>No. of securities held after change</b>	<p>57,763,010 Shares as follows:</p> <ul style="list-style-type: none"> <li>• Kalgoorlie Auto Service Pty Ltd – 16,750,000 Shares;</li> <li>• Blue Spec Sondajes Chile SpA – 24,246,210 Shares; and</li> <li>• Blue Spec Drilling – 16,766,800 Shares.</li> </ul> <p>3,384 Notes.</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>On market sale.</p> <p>The Shares were disposed by Blue Spec Drilling in compliance with a requirement of ASX. Refer above to “<b>Reason for disposal</b>” for further details.</p>

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A

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<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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