

**Symbol Mining Limited**

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Company Announcements Office
ASX Limited
Level 40
152-158 St George's Terrace
PERTH WA 6000

COMPLETION OF SYMBOL MINING TRANSACTION AND CHANGE OF NAME

Swala Energy Limited ("the Company") is pleased to announce that the Share Purchase Agreement between the Company and the Seller Group to acquire all of the issued share capital of Symbol Mining Corporation Pty Ltd ("Symbol") has completed with the Company acquiring 100% of Symbol.

Board Changes

The Company also wishes to advise that pursuant to the Share Purchase Agreement, Andrew Simpson, Barry Bolitho and Ian McCubbing have been appointed Directors of the Company replacing Sean McCormick, Stephen Hewitt-Dutton and John Gilfillan (Appendix). The board wishes to thank Messrs McCormick, Hewitt-Dutton and Gilfillan for their contributions to the Company.

The Company also advises that Mr Patrick McCole has been appointed Company Secretary, replacing Mr Hewitt-Dutton in that role (Appendix).

Change of Name and ASX Code

The Company has changed its name to Symbol Mining Limited following shareholder approval received at the Company's general meeting held on 22 June 2017. Upon being reinstated to quotation the Company's shares will trade under the new ASX code "SL1".

For more information, please contact:**Investors**

Patrick McCole
Company Secretary
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Appendix

Andrew Simpson

(Grad Dip Bus, MAICD)

Non-Executive Chairman

Andrew Simpson is a senior marketing executive with extensive global marketing experience in the resource and mining industry, including more than 30 years of international marketing and distribution of minerals and metals. He is currently the managing director of Resource & Technology Marketing Services Pty Ltd, a company providing specialist marketing and business assessment advisory services to the mineral resources and technology industries, both in Australia and internationally.

Andrew graduated from Curtin University holding a Graduate Diploma in Business and Administration (majoring in Marketing and Finance). He has also completed the Advanced Management Program at the University of Western Australia and is a member of the Australian Institute of Company Directors.

Andrew has extensive executive and commodity marketing experience. He is currently chairman of ASX listed Swick Mining Limited (ASX: SWK), non-executive director of Vital Metals Limited (ASX: VML) and former Chairman of Territory Resources Limited (ASX: TTY).

Barry Bolitho

(B App Sc, Dip App Chem, Assoc Deg Vit, FAusIMM)

Non-Executive Director

Barry Bolitho has over 40 years of experience as a mining professional. He has been responsible for the commissioning and management of a number of gold mining operations, both in Western Australia and internationally. He has gained extensive experience in the executive management of resource based companies with particular emphasis in exploration, operations, project management, administration and corporate development.

Barry has been an executive and non-executive director of a number of ASX and TSX listed resource companies over a long period and has worked closely with financiers, brokers and analysts. Barry has extensive executive, operational mining and exploration experience. He was previously chairman of ASX listed Jabiru Metals Limited (ASX: JML) and non-executive director of ASX and TSX listed Andean Resources Limited (ASX: AND).

Ian McCubbing

(B.Comm (Hons) , MBA (Ex), CA, GAICD)

Non-Executive Director

Ian McCubbing is a Chartered Accountant with more than 25 years of experience, principally in the areas of corporate finance and mergers and acquisitions. He spent more than 14 years working with ASX200 and other listed companies in senior finance roles, including positions as finance director and chief financial officer in mining and industrial companies.

Ian is currently chairman of ASX listed Sun Resources NL (ASX: SUR) and Rimfire Pacific Mining NL (ASX: RIM) and non-executive director of Swick Mining Limited (ASX: SWK) and, Avenir Ltd (ASX: AEV). He was previously a non-executive director of Territory Resources Limited (ASX: TTY).

Patrick McCole

General Manager (Commercial) & Company Secretary

Patrick McCole is an in-house legal counsel with extensive corporate and commercial legal experience. He has a broad range of company secretariat experience and has acted as legal counsel and company secretary at several listed Australian public companies.

Patrick has previously held company secretary positions at Alinta Limited, Territory Resources Limited, Blackwood Corporation Limited, Monarch Gold Mining Company Limited and Foodland Australia Limited.