



PURCHASE OF COOLGARDIE MINING COMPANY PTY LTD UPDATE

Barra Resources Limited (ASX: BAR) is pleased to advise that it has completed the purchase of 100% of the share capital in Coolgardie Mining Company Pty Ltd (CMC), a fully owned subsidiary of Kidman Resources Limited (ASX: KDR). CMC holds the mining licence M15/161 covering the Burbanks gold mine.

As announced on 13 November 2017, under the terms of the Sale Agreement, Barra has paid Kidman an upfront fee of \$121,000 and will pay a royalty of \$20 per ounce of gold for the first 55,000 ounces of gold sold from the Burbanks mine.

SEAN GREGORY
Managing Director & CEO