

20 December 2017

ASX Announcement

Kidman Resources Limited
ABN 88 143 526 096

Sale of Coolgardie Mining Company Pty Ltd Update

Corporate Details:

ASX Code: KDR

Issued capital:

350.14M ordinary shares
47.45 listed options (KDRO)

Substantial Shareholders:

EDM Nominees (9.28%)

Directors:

Managing Director:

Martin Donohue

Non-Executive Director:

Brad Evans

Non-Executive Director:

David Southam

Chief Financial Officer (CFO):

Jason Eveleigh

Company Secretaries:

Justin Mouchacca

Melanie Leydin

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Kidman Resources Limited (ASX: KDR) is pleased to advise that it has completed the sale of the share capital of its 100% owned subsidiary Coolgardie Mining Company Pty Ltd ("CMC") to Barra Resources Limited ("Barra"). CMC holds the mining licence M15-161 covering the Burbanks gold mine.

As announced on 13 November 2017, under the terms of the Sale Agreement, Barra has paid Kidman an upfront fee of \$121,000 and will pay a royalty of \$20 per Oz for the first 55,000 Oz's sold from the Burbanks mine.

For media and investor relations information, please contact:

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