

ASX RELEASE

Agreement with CUA Health Ltd

SYDNEY, 21 December, 2017, Flamingo Al Limited ("Flamingo" or "the Company") (ASX: FGO), Artificial Intelligence company and provider of Cognitive Virtual Assistant technology, is pleased to announce that it has signed a binding commercial term sheet with CUA Health Ltd, a subsidiary of Credit Union Australia, ("CUA") for a paid trial of Flamingo's Cognitive Virtual Sales Assistant, ROSIE.

The trial is expected to run for 3 months in live evaluation mode where CUA's customers, CUA Health members, will interact with the Virtual Assistant.

Flamingo's CEO, Dr Catriona Wallace, stated, "We are extremely pleased to be working with CUA Health on the deployment of a Virtual Assistant to support their customers purchasing Health Insurance. We believe that AI and Machine Learning technology such as Flamingo provides will be very relevant to the health insurance sector."

Richard Martin, National Sales & Marketing Manager, CUA Health, stated, "This is an exciting collaboration opportunity that has arisen from our sponsorship of the Stone & Chalk fintech hub. We're keen to test what opportunities there are for this technology to supplement our personalised interactions with members, potentially managing many of the most common health insurance inquiries coming in through our digital sales channels."

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For further information, investor or media enquiries, please contact:

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ABOUT Flamingo AI

Flamingo AI (ASX: FGO) is an Australian listed company based in Sydney and New York. In the Machine Learning sector, Flamingo is a SaaS company, providing Cognitive Virtual Assistant (AI) platforms designed for enterprises selling and servicing complex products online. Flamingo's Virtual Assistants are ROSIE & MAGGIE. Flamingo is one of IT Analyst Gartner's 'Cool Vendors' and clients include large financial services firms. www.flamingo.ai

Flamingo AI - Social Media Policy

Flamingo AI is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for all material announcements and news, investors and other interested parties are encouraged to follow Flamingo on Twitter - @FlamingoAI

Company Investor Newsletter

The Company encourages investors to subscribe to the Flamingo investor community newsletter at https://flamingo.ai/investor-portal/