

**Symbol Mining Limited**

ACN: 161 989 546

C/- Trident Capital

Level 24, 44 St George's Terrace
Perth WA 6000

Ph: +61 8 6211 5099

www.symbolmining.com.au**UPDATED COMMITMENTS**

The Company provides the following update in relation to the use of funds raised under its Supplementary Prospectus dated 29 September 2017. The Public Offer closed raising \$5,011,967.

The Company intends to apply the funds raised from the Public Offer as follows:

| | Amount (\$) | % |
|---------------------------------------------------------------|--------------------|-------------|
| Expenses of the Offer | 737,318 | 14.7% |
| Exploration and other geological work on the Imperial Project | 1,150,000 | 22.9% |
| Exploration and other geological work on the Tawney Project | 500,000 | 10.0% |
| Creditor Repayments | 415,000 | 8.3% |
| General working capital | 2,209,649 | 44.1% |
| Total Funds Allocated | \$5,011,967 | 100% |

The above table is a statement of current intentions of the Directors. It should be noted that, as with any budget, the allocation of funds set out in the above table may change depending on a number of factors including, but not limited to, the success of the Company's exploration and evaluation programs, as well as regulatory developments and economic conditions. In light of this, the Board reserves the right to alter the way the funds are applied.