



ASX/Media Release – 21 December 2017

## Waiver from ASX Listing Rule 6.24

Orinoco Gold Limited (ASX: OGX) (**Orinoco** or the **Company**) advises that it has been granted a waiver from ASX Listing Rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to the 30,655,359 quoted options exercisable at \$0.25 each on or before 31 January 2018 (**OGXOC**). Accordingly, option expiry notices will not be sent to OGXOC Option holders, unless the market price of the Company's ordinary shares exceeds \$0.25 before 31 January 2018.

The Company provides the following information in accordance with the Listing Rules and with waiver granted by ASX.

- The number of OGXOC Options to which this notice applies is 30,655,359.
- Each OGXOC Option entitles the holder to receive on exercise of the option, one full paid ordinary share in the Company. If all options were exercised, 30,655,359 fully paid ordinary shares would be issued.
- The exercise price of each OGXOC Option is \$0.25.
- The due date for payment of the exercise price is 5pm (WST) on 31 January 2018.
- If the payment is not received by 5pm (WST) on 31 January 2018, the OGXOC Options will expire with no value and no further entitlement will exist.
- Official quotation of the OGXOC option will cease on 24 January 2018.
- The latest available market sale price on the Australian Securities Exchange Limited before the date of this notice for fully paid ordinary share in Orinoco Gold Limited (ASX:OGX) being the underlying securities to which the OGXOC Options relate to was \$0.025 on 20 December 2017.
- The highest and lowest market price for fully paid ordinary shares in Orinoco Gold Limited (ASX:OGX) being the underlying securities to which the OGXOC Options relate to during the three months immediately before the date of this notice and the respective dates were as follows:
  - Highest Price: \$0.025 on 20 September 2017, 18 December 2017 and 20 December 2017.
  - Lowest Price: \$0.019 on 6 November 2017, 7 November 2017, 5 December 2017, 6 December 2017, 7 December 2017, 8 December 2017, 11 December 2017 and 12 December 2017.
- No underwriting agreement exists in respect of the OGXOC Options.

**-ENDS-**

For further information, please contact:

**Joel Ives**  
Company Secretary  
Orinoco Gold Limited  
08 9482 0540  
[info@orinocogold.com](mailto:info@orinocogold.com)