



MARKET RELEASE

21 December 2017

Target Energy Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Target Energy Limited (the “Company”) will be suspended from official quotation immediately at the request of the Company, pending the receipt of an announcement regarding its proposed change of activities.

The Company’s securities will remain suspended until the Company has either provided information regarding its proposed change of activities as required by Annexure A of ASX Guidance Note 12, or until the Company has complied with Chapters 1 and 2 of the Listing Rules in accordance with Listing Rule 11.1.3.

Security Code: TEX

Hayley Pratt

ADVISER, LISTINGS COMPLIANCE (PERTH)

21 December 2017

Ms Hayley Pratt
Adviser - Listings (Perth)
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Ms Pratt,

REQUEST FOR VOLUNTARY SUSPENSION – TARGET ENERGY LIMITED (“TEX”)

The Company hereby requests a voluntary suspension of trading in its securities until such time as the Company can complete a significant acquisition and the divestment of the Company’s interests in the Fairway project.

The suspension is expected to last at least until 21 February 2018.

We are not aware of any reason why the Company’s request should not be granted.

Yours faithfully,



DEAN CALDER
Company Secretary