

**WF Investment Holdings Pty Ltd
ATF WF Investment Trust**

ACN 606 658 511

C/- BDO (Qld) Pty Ltd
Level 10, 12 Creek St
Brisbane QLD 4000

TO: The Manager, Company Announcements, ASX

FROM: WF Investment Holdings Pty Ltd ATF WF Investment Trust

DATE: 22 December 2017

NO. OF PAGES (including this page) 2

Dear Manager

Re: BUBS AUSTRALIA LIMITED (ACN 060 094 742) – FORM 605

In respect of BUBS AUSTRALIA LIMITED we attach our notice of ceasing to be a substantial holder (Form 605) as a result of dilution of our shareholding following the Company's successful share placement and share purchase plan, together with the issuance of shares in relation to the acquisition of Nulac Foods Pty Ltd.

Yours sincerely

WF Investment Holdings Pty Ltd
ATF WF Investment Trust

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **Bubs Australia Limited**
ACN/ARSN **060 094 742**

1. Details of substantial holder (1)

Name **WF Investment Holdings Pty Ltd ATF WF Investment Trust**
ACN/ARSN (if applicable) **606 658 511**

The holder ceased to be a substantial holder on 20 / 12 / 2017
The previous notice was given to the company on 12 / 01 / 2017
The previous note was dated 11 / 01 / 2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class and number of securities affected	Person's votes affected
20/12/2017	WF Investment Holdings Pty Ltd ATF WF Investment Trust	Company increase in issued capital	N/A	13,789,440 fully paid ordinary shares	3.59%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in the form are as follows:

Name	Address
WF Investment Holdings Pty Ltd ATF WF Investment Trust	C/- BDO (Qld) Pty Ltd Level 10 12 Creek Street BRISBANE QLD 4000

Signature

Print name Albert Tse

Capacity Director

Sign here 

Date 22 / 12 / 2017