



Funds Management

Facsimile

To	Company Announcements Office	From	Stephen Hanich
Fax	1300 135 638	Pages	4
Company	Australian Securities Exchange	Date	22 December 2017
Re	VEEM Limited		

Please find attached a Form 604 – Notice of Change of Interests of Substantial Shareholders.

Kind regards

A handwritten signature in black ink, appearing to be "S Hanich", written over a light blue horizontal line.

Stephen Hanich
Company Secretary

Form 604**Corporations Law
Section 671B****Notice of change of interests of substantial holder**

To: VEEM Limited

ACN/ ARSN: 008 944 009

1. Details of substantial holder

Name Celeste Funds Management Limited

ACN/ ARSN: 098 628 605

There was a change in the interests of the substantial holder on 14 December 2017.

The previous notice was given to the company on 8 November 2016.

The previous notice was dated 4 November 2016.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Ordinary	6,520,489	5.02%	8,649,740	6.65%

3. Changes in Relevant Interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Refer	Annexure A				

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and Number of Securities	Person's votes
Celeste Funds Management on behalf of its clients				8,649,740	8,649,740
Pacific Current Group Limited (PAC) and each of its subsidiaries holds over 20% of the voting power in its investment managers pursuant to Section 608(3)(a)				As above	As above

5. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
n/a	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Celeste Funds Management Limited	Level 14, 15 Castlereagh Street, Sydney NSW 2000
Pacific Current Group Limited	Level 29, 259 George Street, Sydney NSW 2000

Signature

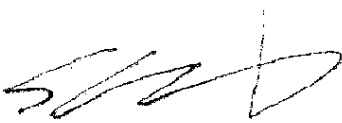
Name:

Stephen Hanich

Capacity:

Company Secretary

Signature:



Date:

22 December 2017

Date of change	Persons whose relevant interest changed	Nature of changes	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
08-Nov-16	Celeste Funds Management Limited	Buy	25,915.24	41,000	41,000
09-Nov-16	Celeste Funds Management Limited	Buy	152,300.57	235,166	235,166
10-Nov-16	Celeste Funds Management Limited	Buy	222,396.07	343,666	343,666
07-Apr-17	Celeste Funds Management Limited	Buy	7,900.99	12,500	12,500
10-Apr-17	Celeste Funds Management Limited	Buy	18,830.26	29,791	29,791
01-Dec-17	Celeste Funds Management Limited	Tfr Out	139,552.16	263,306	263,306
14-Dec-17	Celeste Funds Management Limited	Tfr In	951,738.70	1,730,434	1,730,434

This is Annexure A of 1 page referred to in Form 604 - Notice of Change of Interests of Substantial Holder



Stephen Hanich
Company Secretary

22-Dec-17

Date