

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	pSivida Corp
ABN	130 843 177

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Barry
Date of last notice	12 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	15 December 2017
No. of securities held prior to change	40,000 unlisted US\$4.77 options to purchase common shares expiring 8 September 2024 20,000 unlisted US\$4.09 options to purchase common shares expiring 23 July 2025 20,000 unlisted US\$3.49 options to purchase common shares expiring 21 July 2026
Class	Unlisted options to purchase common shares; unlisted deferred stock units (DSUs)
Number acquired	20,000 options; 12,500 DSUs
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issue of options for nil consideration, exercisable at US\$1.77 expiring 27 June 2027, as approved by shareholders on 15 December 2017 Issue of DSUs for nil consideration, vesting on 27 June 2018, as approved by shareholders on 15 December 2017
No. of securities held after change	40,000 unlisted US\$4.77 options to purchase common shares expiring 8 September 2024 20,000 unlisted US\$4.09 options to purchase common shares expiring 23 July 2025 20,000 unlisted US\$3.49 options to purchase common shares expiring 21 July 2026 20,000 unlisted US\$1.77 options to purchase common shares expiring 27 June 2027 12,500 DSUs
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted stock options and DSUs as approved by shareholders on 15 December 2017

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.