

ASX Announcement

27 December 2017
ASX:TEG



Operations Update

Triangle Energy (Global) Ltd (ASX:TEG) (**Triangle**, the **Company**) is pleased to provide an update on operations regarding the water injection pipeline at the Arrowsmith Stabilisation Plant.

The Company is pleased to confirm that full production was restored on Friday, 22 December 2017 and is being optimised for full cargo export to BP. Production is expected to be maintained at these levels.

Triangle Managing Director Mr Rob Towner said "The Arrowsmith Stabilisation Plant is critical infrastructure for the continued production and development of the Cliff Head Oil Field and potential new Perth Basin oil discoveries. Triangle will continue to invest in maintaining the integrity of the Company's infrastructure."

"The repair has been completed under budget and as planned. I would like to thank our dedicated management team, staff and contractors for the hard work and long hours contributed over the last month," Mr Towner said.

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX: TEG) oil and gas producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant located in the Perth Basin, and a 30% share of the Xanadu-1 Joint Venture in the Perth Basin. Triangle also has a substantial equity interest in State Gas Limited, a company with a 60% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.